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NORTH AMERICAN GALVANIZING & COATINGS INC

Form 4 May 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting I EVANS RONALD J (Last) (First) (M	Person * Middle)	2. Issuer Name and Ticker or Trading Symbol NORTH AMERICAN GALVANIZING & COATINGS INC [NGA] 3. Date of Earliest Transaction (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% OwnerX_ Officer (give title Other (specify below) President & CEO		
5314 S YALE STE 1000		05/10/2006			
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
TULSA, OK 74135			Form filed by More than One Reporting Person		
	(m: \				

(City)	(State) (Zi	p) Table 1	I - Non-De	rivative Se	curitie	s Acqui	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) Transaction(s) or (Instr. 3 and 4)		Transaction(s) (Instr. 3 and 4)	(1115111 1)	
COMMON STOCK	05/10/2006		A	92,000	A	\$ 5.75	148,307	D	
COMMON STOCK	05/10/2006		F	40,000	D	\$ 2.5	108,307	D	
COMMON STOCK	05/10/2006		A	80,000	A	\$ 2.5	188,307	D	
COMMON STOCK	05/10/2006		S	40,000	D	\$ 5.75	148,307	D	
COMMON STOCK	05/10/2006		A	40,000	A	\$ 2.5	188,307	D	

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COMMON STOCK	05/11/2006	S	40,000	D	\$ 4.8	148,307	D
COMMON STOCK	05/11/2006	A	40,000	A	\$ 2.5	188,307	D
COMMON STOCK	05/12/2006	S	50,000	D	\$ 4.38	138,307	D
COMMON STOCK	05/12/2006	A	33,000	A	\$ 2.5	171,307	D
COMMON STOCK	05/12/2006	A	17,000	A	\$ 3.5	188,307	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or Di (D)	rities nired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
STOCK OPTION	\$ 2.5	05/10/2006		X		40,000	02/05/1998	05/12/2006	COMMON STOCK	40,00
STOCK OPTION	\$ 2.5	05/10/2006		X		80,000	02/05/1998	05/12/2006	COMMON STOCK	80,00
STOCK OPTION	\$ 2.5	05/11/2006		X		40,000	02/05/1998	05/12/2006	COMMON STOCK	40,00
STOCK OPTION	\$ 2.5	05/12/2006		X		33,000	02/05/1998	05/12/2006	COMMON STOCK	33,00
STOCK OPTION	\$ 3.5	05/12/2006		X		17,000	02/06/1998	07/18/2006	COMMON STOCK	17,00
STOCK OPTION	\$ 2.5	05/10/2006		X		40,000	02/05/1998	05/12/2006	COMMON STOCK	40,00

Relationshins

Reporting Owners

Reporting Owner Name / Address	Aciationships							
	Director	10% Owner	Officer	Other				

EVANS RONALD J

5314 S YALE STE 1000 X President & CEO

TULSA, OK 74135

Signatures

Reporting Person

/s/ Ronald J.
Evans

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3