eHealth, Inc. Form 4 March 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

eHealth, Inc. [EHTH]

(Month/Day/Year)

03/11/2008

3. Date of Earliest Transaction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHAEPE CHRISTOPHER J

(First)

(Middle)

C/O LIGHTSPEED VENTURE PARTNERS, 2200 SAND HILL **ROAD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner Officer (give title Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MENLO PARK, CA 94025

(City)	(State)	(Zip) Tak	ole I - Non-	-Derivativ	e Sec	urities Acqu	ired, Disposed of	f, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) one Disposed of (D) (Instr. 3, 4 and 5) (A) or		(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/12/2008		S	Amount	(D)	\$ 23.16	656,527	I	Held by Weiss, Peck & Greer Venuture Associates V, LLC (1)
Common Stock	03/12/2008		S	330	D	\$ 23.17	656,197	I	Held by Weiss, Peck & Greer

								Venuture Associates V, LLC (1)
Common Stock	03/12/2008	S	577	D	\$ 23.18	655,620	I	Held by Weiss, Peck & Greer Venuture Associates V, LLC (1)
Common Stock	03/12/2008	S	165	D	\$ 23.19	655,455	I	Held by Weiss, Peck & Greer Venuture Associates V, LLC (1)
Common Stock	03/12/2008	S	412	D	\$ 23.2	655,043	I	Held by Weiss, Peck & Greer Venuture Associates V, LLC (1)
Common Stock	03/12/2008	S	247	D	\$ 23.22	654,796	I	Held by Weiss, Peck & Greer Venuture Associates V, LLC (1)
Common Stock	03/12/2008	S	330	D	\$ 23.2375	654,466	I	Held by Weiss, Peck & Greer Venuture Associates V, LLC (1)
Common Stock	03/12/2008	S	412	D	\$ 23.25	654,054	I	Held by Weiss, Peck & Greer Venuture Associates V, LLC (1)
Common Stock	03/12/2008	S	742	D	\$ 23.26	653,312	I	Held by Weiss,

								Peck & Greer Venuture Associates V, LLC (1)
Common Stock	03/11/2008	S	1	D	\$ 22.36	5,607	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/11/2008	S	2	D	\$ 22.88	5,605	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/11/2008	S	1	D	\$ 22.84	5,604	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/11/2008	S	1	D	\$ 22.8	5,603	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/11/2008	S	2	D	\$ 22.4	5,601	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/11/2008	S	1	D	\$ 22.23	5,600	I	Held by Weiss,

								Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/11/2008	S	9	D	\$ 22.2	5,591	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/11/2008	S	3	D	\$ 22.16	5,588	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/11/2008	S	1	D	\$ 22.22	5,587	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/11/2008	S	1	D	\$ 22.11	5,586	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/11/2008	S	2	D	\$ 22.1	5,584	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common	03/11/2008	S	6	D	\$ 22.18	5,578	I	Held by

Stock								Weiss, Peck & Greer Venuture Associates V-A, LLC (2) Held by Weiss, Peck &
Common Stock	03/11/2008	S	30	D	\$ 22.15	5,548	I	Greer Venuture Associates V-A, LLC
Common Stock	03/11/2008	S	5	D	\$ 22.17	5,543	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/11/2008	S	4	D	\$ 22.21	5,539	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/12/2008	S	6	D	\$ 23	5,533	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/12/2008	S	6	D	\$ 23.02	5,527	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC

Common Stock	03/12/2008	S	1	D	\$ 23.03	5,526	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/12/2008	S	1	D	\$ 23.04	5,525	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/12/2008	S	3	D	\$ 23.05	5,522	I	Held by Weiss, Peck & Greer Venuture Associates V-A, LLC
Common Stock	03/12/2008	S	4	D	\$ 23.06	5,518	I	Held by Weiss, Peck & Greer Venture Associates V-A, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
D	erivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Se	ecurity	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secur
(Iı	nstr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
		Derivative				Securities	3	(Instr. 3 and 4)		Own
		Security				Acquired				Follo
						(A) or				Repo
						Disposed				Trans

of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount Exercisable Date or

Number of Shares (Insti

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHAEPE CHRISTOPHER J C/O LIGHTSPEED VENTURE PARTNERS 2200 SAND HILL ROAD MENLO PARK, CA 94025

X

Signatures

/s/ Christopher J. 03/13/2008 Schaepe

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares are held by Weiss, Peck & Greer Venture Associates V, LLC ("WPGVA V"). Mr. Schaepe is a managing member of WPG VC

 (1) Fund Adviser II, LLC, which is the fund investment advisory member of WPGVA V. Mr. Schaepe disclaims beneficial ownership of any of the shares held by WPGVA V, except to the extent of his pecuniary interest therein.
- Shares are held by Weiss, Peck & Greer Venture Associates V-A, LLC ("WPGVA V-A"). Mr. Schaepe is a managing member of WPG VC Fund Adviser II, LLC, which is the fund investment advisory member of WPGVA V-A. Mr. Schaepe disclaims beneficial ownership of any of the shares held by WPGVA V-A, except to the extent of his pecuniary interest therein.

Remarks:

This is the second of four Forms 4 filed by the Reporting Person on this date to report transactions occurring on March 11, 200 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 7