Frinquelli Angelo Michael Form 4 July 16, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Frinquelli Angelo Michael

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

WHITE MOUNTAINS INSURANCE GROUP LTD [WTM]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner Other (specify Officer (give title

C/O WHITE MOUNTAINS INSURANCE GROUP, LTD, 80

SOUTH MAIN STREET

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

HANOVER, NH 03755

| (City) | (State) | (Zip) Tabl | e I - Non-D | erivative | Secur | ities A | cquired, Disposed | d of, or Benefic | cially Owned |
|------------------|---------------------|--------------------|-------------|-----------------|-----------|----------|-------------------|------------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securit | ies | | 5. Amount of | 6. | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | nAcquired | (A) o | r | Securities | Ownership | Indirect |
| (Instr. 3) | | any | Code | Disposed of (D) | | | Beneficially | Form: Direct | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 | 4 and | 5) | Owned | (D) or | Ownership |
| | | | | | | | Following | Indirect (I) | (Instr. 4) |
| | | | | () | | Reported | (Instr. 4) | | |
| | | | | | (A) | | Transaction(s) | | |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Shares | 05/26/2010 | | A | 100 (1) | A | \$0 | 300 | D | |
| Common | | | | | | | | | |

Common 100 by wife Shares

300 by Trust **Shares** 300 I Common By

Fund

1

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations

See Instruction 1(b).

(Print or Type Responses)

(Last)

(First)

(Middle)

05/26/2010

(Street)

(Zip) (State)

I

Renaissance

Shares

Common

Advisors Inc.

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

(In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. forNumber of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and A Underlying S (Instr. 3 and | Securities 1 | |
|--|---|---|---------------------------------------|---|--|--------------------|---|--|--|
| | | | Code V | (Instr. 3, 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Phantom Shares (Deferred | (3) | | | | <u>(4)</u> | <u>(4)</u> | Common Shares | 101 | |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | |
|--|----------|---------------|---------|-------|--|--|--|
| . 0 | Director | 10% Owner | Officer | Other | | | |
| Frinquelli Angelo Michael | | | | | | | |
| C/O WHITE MOUNTAINS INSURANCE GROUP, LTD | v | | | | | | |
| OO COLUDIA MAINI CEDEEE | Λ | | | | | | |

80 SOUTH MAIN STREET HANOVER, NH 03755

Signatures

Compensation)

Jason R. Lichtenstein, by Power of Attorney 07/16/2010

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual Director Share Award.
- (2) Reporting Person is the sole shareholder of Renaissance Fund Advisors Inc.
- (3) Phantom Shares are convertible into Common Shares on a 1 for 1 basis.
- (4) The Phantom Shares are held in the Reporting Person's WTM deferred compensation account and are payable in cash upon the earlier of the date when the Reporting Person ceases to be a director of the Company or a date certain selected by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.