EchoStar Holding CORP Form 4 January 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287 January 31,

OMB APPROVAL

Expires: Estimated average

2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Ortolf Tom A Issuer Symbol EchoStar Holding CORP [SATS] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner Other (specify Officer (give title 90 INVERNESS CIRCLE EAST 01/01/2008 below) 6. Individual or Joint/Group Filing(Check (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ENGLEWOOD, CO 80112 Person (State) (City) (Zin)

(City)	(State) (A	Table Table	e I - Nor	ı-De	erivative S	ecuriti	ies Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A	01/01/2009		Code J(1)	V	Amount 40	(D)	Price \$ 0	(Instr. 3 and 4)	T	I (2)
Common Stock	01/01/2008		J <u>(1)</u>	V	40	A	\$0	40	1	1 (2)
Class A Common Stock	01/01/2008		J <u>(1)</u>	V	12,200	A	\$0	12,200	I	I (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Share
Non-Employee Director Stock Option	\$ 36.6	01/02/2008		A(4) V	1,000	(5)	06/30/2012	Class A Common Stock	1,00
Non-Employee Director Stock Option	\$ 26	01/02/2008		A(4) V	1,000	(5)	06/30/2011	Class A Common Stock	1,00
Non-Employee Director Stock Option	\$ 22.94	01/02/2008		A(4) V	8,000	<u>(5)</u>	06/30/2010	Class A Common Stock	8,00
Non-Employee Director Stock Option	\$ 25.45	01/02/2008		A(4) V	2,000	(5)	06/30/2010	Class A Common Stock	2,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
Transfer and the same	Director	10% Owner	Officer	Other			
Ortolf Tom A 90 INVERNESS CIRCLE EAST ENGLEWOOD, CO 80112	X						

Signatures

/s/ Tom A. Ortolf, by James Gorman, his Attorney in Fact 01/04/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were received in connection with a spin-off of EchoStar Communications Corporation's ("ECC") technology and certain infrastructure assets effective on January 1, 2008 (the "Spin-Off").

Reporting Owners 2

Date

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- (2) The shares are held by the reporting person's son who has sole voting and investment control over the shares. The reporting person disclaims beneficial ownership of the shares.
- (3) By partnership. The reporting person is a partner of the partnership that owns the reported securities.
- (4) The option was issued in connection with the Spin-Off. Under the terms of the employee matters agreement executed between the issuer and ECC, the exercise price of the option became calculable on January 2, 2008.
- (5) The shares underlying the option were 100% vested upon the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.