

Shiu Jimmie
Form 3
March 25, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Shiu Jimmie		(Month/Day/Year)	RETRACTABLE TECHNOLOGIES INC [RVP]	
(Last)	(First)	(Middle)	03/15/2005	
511 LOBO LANE,Â P.O. BOX 9			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
LITTLE ELM,Â TXÂ 75068			<input checked="" type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			<input type="checkbox"/> Officer	<input type="checkbox"/> Form filed by More than One Reporting Person
			(give title below)	(specify below)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Series V Class B Convertible Preferred Stock	05/25/2004	^ (1)	Common Stock	40,000	\$ 0	D	^
Option for the right to buy Common Stock	11/01/2001	11/01/2010	Common Stock	10,000	\$ 10	D	^
Option for the right to buy Common Stock	07/01/2001	06/30/2009	Common Stock	15,000	\$ 10	D	^
Option for the right to buy Common Stock	07/09/2001	07/09/2008	Common Stock	15,000	\$ 10	D	^
Option for the right to buy Common Stock	05/09/2000	05/09/2007	Common Stock	15,000	\$ 5	D	^
Option for the right to buy Common Stock	04/24/1999	04/23/2006	Common Stock	15,000	\$ 1	D	^
Option for the right to buy Common Stock	09/30/2002	09/30/2012	Common Stock	200,000	\$ 6.9	D	^

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shiu Jimmie 511 LOBO LANE P.O. BOX 9 LITTLE ELM, TX 75068	^ X	^	^	^

Signatures

Jimmie Shiu 03/25/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.