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Pioneer Diversified High Income Trust
Form N-Q
September 28, 2012

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-22014

Pioneer Diversified High Income Trust
(Exact name of registrant as specified in charter)

60 State Street, Boston, MA 02109
(Address of principal executive offices) (ZIP code)

Terrence J Cullen, Pioneer Investment Management, Inc.,
60 State Street, Boston, MA 02109
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 742-7825

Date of fiscal year end: April 30

Date of reporting period: July 31, 2012

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after close of the first and third fiscal quarters, pursuant to Rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

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<PAGE>

ITEM 1. Schedule of Investments.

Pioneer Diversified
High Income Trust
NQ| July 31, 2012

Ticker Symbols: HNW

Schedule of Investments | 7/31/2012 (Consolidated) (unaudited)

Principal Amount USD (\$)	S&P/Moody's Rating		Value
		ASSET BACKED SECURITIES - 1.1% of Net Assets	
450,000(a)	BB/A2	Bear Stearns Asset Backed Securities Trust, Series 2004-BO1, Class M3, 1.296%, 10/25/34	\$ 354,301
100,000	BB/NR	CarNow Auto Receivables Trust, Series 2012-1A, Class D, 6.9%, 11/15/16 (144A)	100,249
699,000(a)	CCC/Caa2	Carrington Mortgage Loan Trust, Series 2007-FRE1, Class	439,648

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		A2, 0.446%, 2/25/37	
443,571(a)	CC/NR	Countrywide Asset-Backed Certificates, Series 2007-SD1, Class A1, 0.696%, 3/25/47 (144A)	179,781
128,555(a)	B-/B3	GSAMP Trust, Series 2006-HE8, Class A2B, 0.376%, 1/25/37	114,516
EUR	107,128	CCC-/Caa2	New Reclamation Group Pty., Ltd., 8.125%, 2/1/13 (144A)
			\$ 92,286
956,414(a)	B-/Caa1	Aircraft Finance Trust, Series 1999-1A, Class A1, 0.729%, 5/15/24 (144A)	\$ 430,386
3,554(a)	B-/Ba3	Aircraft Finance Trust, Series 1999-1A, Class A2, 0.749%, 5/15/24 (144A)	3,305
		TOTAL ASSET BACKED SECURITIES (Cost \$1,876,395)	\$ 1,714,472
		COLLATERALIZED MORTGAGE OBLIGATIONS - 0.7% of Net Assets	
369,809(a)	D/CD	Downey Savings & Loan Association Mortgage Loan Trust, Series 2005-AR6, Class 2A1B, 0.617%, 10/19/45	\$ 85,229
182,628(b)	BB-/NR	GSR Mortgage Loan Trust, Series 2004-3F, Class B1, 5.736%, 2/25/34	155,123
904,548(a)	AAA/Ba2	Impac CMB Trust, Series 2004-9, Class 1A1, 1.006%, 1/25/35	714,577
103,852(a)	D/NR	WaMu Mortgage Pass Through Certificates,	85,196

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Series 2006-AR16, Class
3A1, 5.01%, 12/25/36

100,000(b)	NR/NRVericrest Opportunity Loan Transferee, Series 2012-NL1A, Class A2, 8.112%, 3/25/49 (144A)	\$ 100,487
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TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$1,348,661)	\$ 1,140,612
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COMMERCIAL
MORTGAGE-BACKED
SECURITIES - 0.3% of
Net Assets

175,340(a)	NR/Ba1JP Morgan Chase Commercial Mortgage Securities Corp., Series 2006-FL2A, Class G, 0.609%, 11/15/18 (144A)	\$ 142,026
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Principal Amount USD (\$)	S&P/Moody's Rating	Value
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250,000(b)	BB+/Baa3Bear Stearns Commercial Mortgage Securities, Series 2006-PW12, Class AJ, 5.757%, 9/11/38	\$ 214,990
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200,000(a)	BBB+/Baa2Morgan Stanley Capital I, Inc., Series 2007-XLF9, Class C, 0.949%, 12/15/20 (144A)	\$ 183,154
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	TOTAL COMMERCIAL MORTGAGE-BACKED SECURITIES (Cost \$546,382)	\$ 540,170
	SENIOR SECURED FLOATING RATE LOAN INTERESTS - 28.9% of Net Assets *	
	AUTOMOBILES & COMPONENTS - 1.9% Auto Parts & Equipment - 0.6%	
138,733	B+/Ba3 Federal-Mogul Corp., Tranche B Term Loan, 2.178%, 12/29/14	\$ 132,252
70,782	B+/Ba3 Federal-Mogul Corp., Tranche C Term Loan, 2.178%, 12/28/15	67,475
158,000	B+/B1 Metaldyne LLC, Term Loan, 5.25%, 5/18/17	158,101
284,288	B/B1 TI Group Automotive Systems LLC, Term Loan, 6.75%, 3/14/18	276,470
223,616	BB/Ba2 Tomkins LLC, Term Loan B-1, 4.25%, 9/29/16	224,664
142,825	B+/Ba2 UCI International, Inc., Term Loan, 5.5%, 7/26/17	143,985
		\$ 1,002,947
	Automobile Manufacturers - 0.9%	
1,485,000	BB/Ba2 Chrysler Group LLC, Tranche B Term Loan, 6.0%, 5/24/17	\$ 1,510,751
	Tires & Rubber - 0.4%	
575,000	BB/Ba1 Goodyear Tire & Rubber Co., Extended Second Lien Term Loan, 4.75%, 4/30/19	\$ 569,538
	Total Automobiles & Components	\$ 3,083,236
	CAPITAL GOODS - 3.4%	

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Principal Amount USD (\$)	S&P/Moody's Rating		Value
		Aerospace & Defense - 1.6%	
895,747	B+/B3	API Technologies Corp., Term Loan, 8.75%, 6/27/16	\$ 900,225
605,843	B/B2	DAE Aviation Holdings, Inc., Tranche B-1 Term Loan, 5.45%, 7/31/14	605,843
213,850	BB-/B1	Hunter Defense Technologies, Inc., Term Loan, 3.5%, 8/22/14	186,584
576,069	B/B2	Standard Aero, Ltd., Tranche B-2 Term Loan, 5.34%, 7/31/14	576,069
326,121	BB-/B1	TASC, Inc., New Tranche B Term Loan, 4.5%, 12/18/15	322,656 \$ 2,591,377
		Building Products - 0.7%	
1,047,188	B+/B1	Goodman Global, Inc., First Lien Initial Term Loan, 5.75%, 10/28/16	\$ 1,050,455
		Construction & Farm Machinery & Heavy Trucks - 0.6%	
415,000	BB/Ba2	Manitowoc Co., Inc., Term Loan B, 4.25%, 11/13/17	\$ 414,222
560,000	BB-/B2	Thyssenkrupp Waupaca, Term Loan, 8.5%, 6/29/17	564,900 \$ 979,122
		Electrical Components & Equipment - 0.4%	
565,000	B/B3	WireCo WorldGroup, Inc., Term Loan, 4.75%, 2/15/17	\$ 566,412
		Trading Companies & Distributors - 0.1%	
200,000	BBB-/Ba2	AWAS Finance Luxembourg 2012 SA, Term Loan, 4.5%, 7/16/18	\$ 200,250
		Total Capital Goods	\$ 5,387,616

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		COMMERCIAL & PROFESSIONAL SERVICES - 1.0%	
		Commercial Printing - 0.1%	
204,153	BB-/Ba3	Cenveo Corp., Facility Term Loan B, 6.625%, 12/21/16	\$ 204,408
		Environmental & Facilities Services - 0.8%	
1,068,378	CCC+/Caa1	Synagro Technologies, Inc., First Lien Term Loan, 2.25%, 4/2/14	\$ 929,489
294,400	B/B1	Waste Industries USA, Inc., Term Loan B, 4.75%, 3/17/17	294,768
			\$ 1,224,257
		Security & Alarm Services - 0.1%	
207,910	B+/B1	Protection One, Inc., Term Loan, 5.75%, 3/21/19	\$ 208,819
		Total Commercial & Professional Services	\$ 1,637,484
		CONSUMER DURABLES & APPAREL - 0.1%	
		Housewares & Specialties - 0.1%	
214,901	BB/Ba3	Reynolds Group Holdings, Inc., Tranche B Term Loan, 6.5%, 2/9/18	\$ 217,318
		Total Consumer Durables & Apparel	\$ 217,318
		CONSUMER SERVICES - 1.2%	
		Restaurants - 0.7%	
550,000	B+/B1	Landry's Inc., Term Loan B, 6.5%, 4/24/18	\$ 552,518
553,613	B/Ba3	NPC International, Inc., 2012 Term Loan, 5.25%, 12/28/18	558,457