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Samuel Derrick E										
Form 4 September 15, 200	8									
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								NOMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								January 31, 2005 average Jrs per . 0.5	
(Print or Type Respons	es)									
1. Name and Address Samuel Derrick E	Person <u>*</u>	Symbol	er Name an ATE PAI		Trading E CO [CL]	5. Relationship of Reporting Person(s) to Issuer[(Check all applicable)				
(Last) (First) (Middle) COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 09/11/2008			Director 10% Owner X Officer (give title Other (specify below) Pres. Global Technology				
(Street) 4. If Amendmer Filed(Month/Day					/Day/Year) Appl _X_			. Individual or Joint/Group Filing(Check pplicable Line) X_Form filed by One Reporting Person		
NEW YORK, NY	10022						Form filed by Person	More than One R	eporting	
(City) (St	tate)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	
	saction Date /Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	Code		(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on a	separate line	for each cla	ass of seci	urities bene	ficially ow	ned directly	or indirectly			
	sopurate fine				Perso inforn requir	ns who rest nation cont ed to resp sys a curre	spond to the collect tained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 79.52	09/11/2008		A <u>(1)</u>		15,000		09/11/2009 <u>(2)</u>	09/11/2014	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Samuel Derrick E COLGATE-PALMOLIVE COMPANY 300 PARK AVENUE NEW YORK, NY 10022			Pres. Global Technology						
Signatures									
Nina D. Gillman by power of	09/15/2008	3							

attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual Stock Option granted under the issuer's 2005 Employee Stock Option Plan.
- (2) Option becomes exercisable in one-third increments on each anniversary date, with the first third becoming exercisable on the date shown in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.