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ASHLAND IF Form 4 March 19, 200									
FORM Check this	DRM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						PROVAL 3235-0287 January 31,		
if no longer subject to Section 16. Form 4 or Form 5 obligations may contin <i>See</i> Instruc 1(b).	Filed pursu Filed pursu ue. Section 17(a)	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							
(Print or Type Re	esponses)								
1. Name and Add HALE ROGE	dress of Reporting Pe ER W	Symbol	2. Issuer Name and Ticker or Trading Symbol ASHLAND INC. [ASH]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 2915 INDIGO	(First) (Mid DBUSH WAY	(Month/Da	3. Date of Earliest Transaction(Month/Day/Year)03/15/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)			
			dment, Date Original h/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
(City)		ip) Table			Person				
		Table	I - Non-Derivative S				-		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securi TransactionAcquired Code Disposed (Instr. 8) (Instr. 3,	d (A) or d of (D) 4 and 5) (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Restricted Stock			Code V Amount	or (D) Price	(Instr. 3 and 4) $1,026 (1)$	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year) vative urities uired or posed D) tr. 3,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price o Derivativ Security (Instr. 5)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Units	\$ 0 <u>(2)</u>	03/15/2007		J <u>(3)</u>	39		(3)	(3)	Common Stock	39	\$ 64.0
Restricted Stock Units	<u>(4)</u>	03/15/2007		J <u>(5)</u>	6		(5)	(5)	Common Stock	6	\$ 64.0

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
HALE ROGER W 2915 INDIGOBUSH WAY NAPLES, FL 34105	Х						
Signatures							
David B. Mattingly, Attorney-in-Fact		03/19/200	17				
**Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(4) Each Restricted Stock Unit represents a right to receive one (1) share of Ashland Common Stock.

Represents shares of Restricted Common Stock acquired pursuant to Ashland's stock incentive plans as approved by the shareholders and
 (1) exempt pursuant to Rule 16b-3. 26 of these shares are held in Ashland's Open Enrollment Dividend Reinvestment and Stock Purchase Plan as of 3-15-07.

Common Stock Units acquired pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors as of 3-15-07, payable in
 (3) cash or stock upon termination of service and exempt under Rule 16b-3. (One (1) Common Stock Unit in the Deferred Compensation Plan for Non-Employee Directors is the equivalent of one (1) share of Ashland Common Stock.)

(5) Restricted Stock Units acquired pursuant to Ashland's Deferred Compensation Plan for Non-Employee Directors as of 3-15-07, payable in cash or stock upon termination of service and exempt from Rule 16b-3. (One (1) Restricted Stock Unit in the Deferred Compensation

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Plan for Non-Employee Directors is the equivalent of one (1) share of Ashland Common Stock.)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.