Edgar Filing: DISTRIBUTED ENERGY SYSTEMS CORP - Form 4

DISTRIBUT Form 4 January 03, 2	ED ENERGY S	YSTEMS	CORP							
	_							OMB A	PPROVAL	
FORM	STATES		RITIES An ashington			E COMMISSIO	N OMB Number:	3235-02	287	
Check this box if no longer subject to Section 16. Form 4 or			F CHAN	NGES IN SECUI	Estimated burden hou	Expires:January 31 2003Estimated averageburden hours per response0.4				
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(
(Print or Type F	Responses)									
1. Name and Address of Reporting Person <u>*</u> SHAW ROBERT W JR			2. Issuer Name and Ticker or Trading Symbol DISTRIBUTED ENERGY SYSTEMS CORP [DESC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)				of Earliest T Day/Year) 2007	-	~]	X_ Director 10% Owner Officer (give title Other (specify below) below)			
				endment, D onth/Day/Yea	-	1	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
CENTER H	ARBOR, NH 03	226					Person	More than One R	eporung	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
		ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price			Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Damindar Dan	ort on a concrete line	for each al	nee of ees	urities bore	ficially or		or indirectly			
кепшаег: кер	ort on a separate line	TOT EACH CI	ass of sec	unities bene.	Perso inforn requir	ns who re nation con ed to resp lys a curre	or indirectly. spond to the colle tained in this form ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Ame
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Secu
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security		(Month/Day	/Year)	(Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	l of				
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A o N o S
Non-Qualified Stock Option (right to buy)	\$ 3.6 0)1/02/2007			A	3,200		01/02/2007(1)	01/02/2017	Common Stock	
Reporting	g Owners	6									
Reporting Owner Name / Address			Relationsh	-							
SHAW ROBER PO BOX 1299 CENTER HARI		Director X	10% Owner	Officer	Other						
Signature	es										
By: Robert B. M Shaw Jr.	Nieszczezewski	For: Robert	W.	C	1/03/20	07					
**Signature of Reporting Person											

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100% Vested at Grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.