ALLIANCE DATA SYSTEMS CORP Form 8-K May 21, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

May 21, 2007

Alliance Data Systems Corporation

(Exact name of registrant as specified in its charter)

Delaware	001-15749	31-1429215
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
17655 Waterview Parkway, Dallas, Texas		75252
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including area code:		(972) 348-5100
	Not Applicable	
Former nar	me or former address, if changed since	last report
Check the appropriate box below if the Form 8-K filir he following provisions:	ng is intended to simultaneously satisfy	the filing obligation of the registrant under any of
Written communications pursuant to Rule 425 under Soliciting material pursuant to Rule 14a-12 under Pre-commencement communications pursuant to Pre-commencement communications pursuant to	the Exchange Act (17 CFR 240.14a-12 Rule 14d-2(b) under the Exchange Act	2) (17 CFR 240.14d-2(b))

Top of the Form Item 7.01 Regulation FD Disclosure.

On May 21, 2007, Alliance Data Systems Corporation issued a press release announcing a multi-year renewal agreement to continue providing a full customer care solution for Truckee Meadows Water Authority. A copy of this press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits
- 99.1 Press release dated May 21, 2007 announcing a multi-year renewal agreement with Truckee Meadows Water Authority.

The information contained in this report (including Exhibit 99.1) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as expressly set forth by specific reference in such a filing.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Alliance Data Systems Corporation

May 21, 2007 By: Edward J. Heffernan

Name: Edward J. Heffernan

Title: Executive Vice President and Chief Financial Officer

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Exhibit Index

Exhibit No.	Description
99.1	Press release dated May 21, 2007 announcing a multi-year renewal agreement with Truckee Meadows Water Authority.