

Gol Intelligent Airlines Inc.
Form 6-K
February 29, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of February, 2016
(Commission File No. 001-32221) ,

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

Praça Comandante Linneu Gomes, Portaria 3, Prédio 24
Jd. Aeroporto
04630-000 São Paulo, São Paulo
Federative Republic of Brazil
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

GOL LINHAS AÉREAS INTELIGENTES S.A.

C.N.P.J. nº 06.164.253/0001-87

N.I.R.E. 35.300.314.441

MINUTES OF THE BOARD OF DIRECTORS' MEETING

HELD ON FEBRUARY 26, 2016

I. Date, Time and Place: February 26, 2016, at 4:00 p.m., on Praça Comte. Linneu Gomes, S/N, Portaria 3 – Prédio 15 – Meeting Room of the Board of Directors, Jardim Aeroporto, in the city and State of São Paulo (“Company”). **II. Attendance:** All the members of the Board of Directors. **III. Chairmanship of the Meeting:** Mr. Constantino de Oliveira Junior was the chairman of the meeting, and invited me, Claudia Karpát, to act as secretary of the meeting; **IV. Call Notice:** Waived, due to the attendance of all the members of the Board of Directors. **V. Agenda:** To pass resolutions about the following items: **(i)** approval of the entry into an air ticket advance purchase and sale agreement to be executed among Smiles S.A. (“Smiles”), VRG Linhas Aéreas S.A. (“VRG”) and the Company, in its capacity as guarantor of VRG’s obligations (“Advance Purchase Agreement”) and **(ii)** authorization for the Board of Executive Officers of the Company to perform all the acts necessary for the fulfillment of the above mentioned resolution. **VI. Resolutions made:** After the necessary explanations were provided, the following resolutions were approved by unanimous vote: **(i)** execution of the Advance Purchase Agreement, to be entered into among Smiles, VRG and the Company, in its capacity as guarantor of VRG’s obligations, under which Smiles purchases credits for future use in the purchase of air tickets issued by VRG, up to the amount of one billion Reais (R\$ 1,000,000,000.00). The advance purchase shall be paid in several tranches, starting with an immediate disbursement by Smiles in the amount of three hundred and seventy-six million reais (R\$376,000,000.00), and the other disbursements being conditioned on certain actions for strengthening the liquidity of the Company, as indicated in the Relevant Fact disclosed as of this date; and **(ii)** authorization for the Board of Executive Officers of the Company to perform all the acts and execute any documents for the fulfillment of the above mentioned resolution. **VII. Suspension of the Meeting and Drawing-up of the Minutes:** The floor was offered to whoever might wish to use it, and since nobody did so, the meeting was suspended for the time necessary for these minutes to be drawn-up. Upon the reopening of the meeting, these minutes were read, checked and signed by the attendees. Signatures. Presiding Board: Constantino de Oliveira Junior – Chairman; Claudia Karpát – Secretary. Members of the Board of Directors: Constantino de Oliveira Junior, Henrique Constantino, Ricardo Constantino, Joaquim Constantino Neto, Edward H. Bastian, Antonio Kandir, Luiz Kaufmann and Richard Freeman Lark Jr. *I hereby certify that this is a faithful copy of the minutes that were drawn-up in the proper book.*

São Paulo, February 26, 2016.

Constantino de Oliveira Junior

Chairman

Claudia Karpas

Secretary

