

Gol Intelligent Airlines Inc.  
Form 6-K  
March 16, 2011

---

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

---

**FORM 6-K**

**REPORT OF FOREIGN ISSUER**  
**PURSUANT TO RULE 13a-16 OR 15d-16 OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**For the month of March, 2011**  
**(Commission File No. 001-32221) ,**

---

**GOL LINHAS AÉREAS INTELIGENTES S.A.**  
*(Exact name of registrant as specified in its charter)*

**GOL INTELLIGENT AIRLINES INC.**  
*(Translation of Registrant's name into English)*

---

**R. Tamoios, 246**  
**Jd. Aeroporto**  
**04630-000 São Paulo, São Paulo**  
**Federative Republic of Brazil**  
*(Address of Registrant's principal executive offices)*

---

Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicated below the file number assigned to the  
registrant in connection with Rule 12g3-2(b):

---

Announcement to the Market

Disclosure on the Decrease in Ownership Interest

**São Paulo, March 16, 2011** - GOL Linhas Aéreas Inteligentes S.A. (BM&FBovespa: GOLL4 and NYSE: GOL) (S&P/Fitch: BB-/BB-, Moody's: Ba3), the largest low-fare, low-cost airline in Latin America, hereby informs that it received on March 10, 2011, the following notice from its shareholder, AllianceBernstein L.P. and its affiliate AXA Investment Managers:

*In accordance with the main section of Article 12 of CVM Instruction No. 358 of January 3, 2002, AllianceBernstein L.P., a company duly organized and existing in accordance with the laws of the State of Delaware, United States of America, headquartered at 1345 Avenue of the Americas, New York 10105, United States of America, and its affiliate AXA Investment Managers, a company duly organized and existing in accordance with the laws of France, headquartered at Coeur Défense Tour B, 100 Esplanade du Général de Gaulle, 92932 Paris la Défense, France (jointly, AllianceBernstein), in its capacity as managers of funds and/or other discretionary investment management clients abroad, hereby informs that the funds and/or other discretionary investment management clients abroad under their administration disposed, through certain deals on stock exchange, directly or through American Depositary Receipts ADRs, of 7,673,669 (seven million, six hundred and seventy three thousand, six hundred and sixty nine) preferred shares issued by GOL LINHAS AÉREAS INTELIGENTES S.A. (Company), representing 5.76% of all shares of such class, thus holding currently 1,075,200 (one million, seventy five thousand and two hundred) preferred shares issued by the Company, corresponding to 0.807% of all shares of such class. This is a minority investment that does not involve a change in the composition of corporate control or a change in the management structure of the Company. Currently, AllianceBernstein does not target any quantity of the Company's preferred shares. No other affiliate of AllianceBernstein holds any interest on the Company. There are no convertible debentures already held, directly or indirectly, by AllianceBernstein or related person, nor any agreement or contract regulating voting rights or the purchase and sale of securities issued by the Company, to which AllianceBernstein or any related person is a party.*

**Contact**

**Investor Relations**

Leonardo Pereira CFO  
Rodrigo Alves Capital Markets

**About GOL Linhas Aéreas Inteligentes S.A.**

GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and BM&FBOVESPA: GOLL4), (S&P/Fitch: BB-/BB-, Moody's: Ba3), the largest low-cost and low-fare airline in Latin

Officer

Raquel Kim Investor Relations  
Mario Liao Investor Relations  
Phone.: (55 11) 2128-4700  
E-mail: [ri@golnaweb.com.br](mailto:ri@golnaweb.com.br)  
Website: [www.voegol.com.br/ir](http://www.voegol.com.br/ir)  
Twitter: [www.twitter.com/GOLinvest](http://www.twitter.com/GOLinvest)

**Corporate Communications**

Phone.: (55 11) 2128-4413  
E-mail: [comcorp@golnaweb.com.br](mailto:comcorp@golnaweb.com.br)  
Twitter:  
[www.twitter.com/GOLcomunicacao](http://www.twitter.com/GOLcomunicacao)

**Media Relations**

Edelman (USA and Europe):  
Meaghan Smith and Robby Corrado  
Phone.: +1 (212) 704-8196 /  
704-4590  
E-mail:  
[meaghan.smith@edelman.com](mailto:meaghan.smith@edelman.com)  
or [robert.corrado@edelman.com](mailto:robert.corrado@edelman.com)

America, offers more than 900 daily flights to 59 destinations that connect all the important cities in Brazil and 14 major destinations in South America and Caribbean. The Company operates a young, modern fleet of Boeing 737 Next Generation aircraft, the safest and most comfortable of its class, with high aircraft utilization and efficiency levels. Fully committed to seeking innovative solutions through the use of cutting-edge technology, the Company - via its GOL, VARIG, GOLLOG, SMILES and VoeFácil brands - offers its clients easy payment facilities, a wide range of complementary services and the best cost-benefit ratio in the market.

*This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.*

