

Gol Intelligent Airlines Inc.
Form 6-K
November 21, 2006

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of November, 2006

(Commission File No. 001-32221) ,

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

**Rua Tamoios 246
Jardim Aeroporto
04630-000 São Paulo, São Paulo
Federative Republic of Brazil**
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

GOL Reviews its Guidance for 2006 Full Year

São Paulo, November 21, 2006 GOL Linhas Aéreas Inteligentes (NYSE: GOL and Bovespa: GOLL4), Brazil's low-cost, low-fare airline, today reviewed its financial outlook (guidance) for the full year 2006.

The Company has reviewed its guidance to account for the negative impacts of the recent problems with the air traffic in Brazil. As a consequence, GOL's net revenues are expected to be reduced due to a higher number of delayed and cancelled flights. Such scenario has inhibited passengers to fly, impacting industry demand in the short term. Also, expenses should register variations due to a reduction in the effective flight hours, as well as an increase in the travel time as a result of longer periods to take off and lower flight speed. Those factors contribute to lower dilution of fixed costs and higher fuel consumption.

GOL's old and new guidance for 2006 full year can be found on the table below:

| Guidance | 2006 FY Old | 2006 FY New |
|--------------------|----------------------------------|---------------------|
| ASK Growth | +/- 45% | +/- 45% |
| Load Factor | +/- 75% | +/- 74% |
| Net Revenues | +/-R\$ 4.1 billion R\$ 9 - 10 | +/-R\$ 4.0 billion |
| CASK ex-fuel | cents | +/- R\$ 9.3 cents |
| Operating Margin | 26% - 28% | +/- 23% |
| Earnings per Share | R\$ 3.90 - R\$ 4.30 | R\$ 3.75 - R\$ 4.00 |

About GOL Linhas Aéreas Inteligentes

GOL Linhas Aéreas Inteligentes is one of the most profitable and fastest growing low-cost, low-fare airlines in the industry worldwide. GOL provides frequent service on routes connecting all of Brazil's major cities as well as primary destinations in Argentina, Bolivia, Chile, Paraguay and Uruguay through its more than 530 daily flights to 55 major airports. GOL offers daily flights to more destinations in Brazil than any other domestic airline while providing customers with the most convenient flight schedules in the country. GOL operates a young, modern fleet of Boeing 737s, the safest and most comfortable aircraft of its class, with low maintenance, fuel and training costs, and high aircraft utilization and efficiency ratios. In addition to safe and reliable service, which stimulates GOL's brand recognition and customer satisfaction, the Company's single class of service is recognized as the best value proposition in the market. GOL's growth plans include increasing frequencies in existing markets and adding service to additional markets in both Brazil and other high-traffic South American travel destinations. GOL shares are listed on the NYSE and the Bovespa. GOL: here everyone can fly!

For more information, flight times and fares, please access our site at www.voegol.com.br or call: 0300-789-2121 in Brazil, 0810-266-3131 in Argentina, 800-1001-21 in Bolivia, 0004 055 127 in Uruguay, 009 800 55 1 0007 in

Edgar Filing: Gol Intelligent Airlines Inc. - Form 6-K

Paraguay, 1 888 0042 0090 or 1230 020 9104 in Chile, and 55 11 2125-3200 in other countries.

CONTACT: GOL Linhas Aéreas Inteligentes S.A.

Investor Relations
Ph: (5511) 3169 6800
E-mail: ri@golnaweb.com.br
www.voegol.com.br/ir

Media Brazil & Latin America
MVL Comunicação; Camila Silva
Ph: (5511) 3049-0343 / 3049-0341
e-mail: Camila@mvl.com.br

Corporate Communications
Ph: (5511) 3169 6449
E-mail: rcorbioli@golnaweb.com.br

Media U.S. & Europe
Edelman; G. Juncadella and M. Smith
Ph: +1 (212) 704-4448 / 704-8196
E-mail: gabriela.juncadella@edelman.com
meaghan.smith@edelman.com

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

