SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

THROUGH MARCH 23, 2006

(Commission File No. 1-14477)

BRASIL TELECOM PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

BRAZIL TELECOM HOLDING COMPANY

(Translation of Registrant's name into English)

SIA Sul, Área de Serviços Públicos, Lote D, Bloco B Brasília, D.F., 71.215-000 Federative Republic of Brazil (Address of Regristrant's principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ___X__ Form 40-F ____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)__.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)__.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No ___X___

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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> Media Relations (1 646) 284-9400 ialmeida@hfgcg.com

Free Translation

BRASIL TELECOM S.A. Publicly Held Company

Corporate Taxpayer Registration 76.535.764/0001-43 Board of Trade 53 3 0000622 9 BRASIL TELECOM PARTICIPAÇÕES S.A. Publicly Held Company

Corporate Taxpayer Registration 02.570.688/0001-70 Board of Trade 53 3 0000581 8

MATERIAL FACT

Brasil Telecom Participações S.A. and **Brasil Telecom S.A.**, in compliance with Brazilian Securities and Exchange Commission's (CVM *Comissão de Valores Mobiliários*) Instruction 358 dated January 3, 2002, inform that they have filed in their headquarters, on March 23, 2006, Zain Participações S.A.'s Shareholders' Agreement celebrated on March 9, 2005 and its First Amendment, celebrated on June 29, 2005.

Brasília, March 23, 2006

Charles Laganá Putz

Chief Financial Officer and Investor Relations Officer

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 23, 2006

BRASIL TELECOM PARTICIPAÇÕES S.A.

By: /s/ Charles Laganá Putz

Name: Charles Laganá Putz Title: Chief Financial

Officer