

Gol Intelligent Airlines Inc.
Form 6-K
May 10, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2005

(Commission File No. 001-32221)

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

Rua Tamoios 246
Jardim Aeroporto
04630-000 São Paulo, São Paulo
Federative Republic of Brazil
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

GOL LINHAS AÉREAS INTELIGENTES S.A.

C.N.P.J./M.F. (Corporate Tax Registration) no. 06.164.253/0001-87
N.I.R.E. (Companies Registrar) no. 35.300.314.441

MINUTES OF THE BOARD OF DIRECTORS MEETING
HELD ON MAY 3, 2005

Date, Time and Place of Meeting: May 03, 2005, at 7:00 p.m., at the company's headquarters, located at Rua Tamoios, 246, térreo, Jardim Aeroporto, CEP 04630-000, in the city of São Paulo, State of São Paulo. **Attendance:** All of the members of the Board of Directors. **Call for meeting:** waived, since all the members of the Company's Board of Directors attended the meeting. **Presiding Board:** Mr. Constantino de Oliveira Jr., as chair of the meeting, invited me, Henrique Constantino, to be the Secretary of the meeting. **Agenda:** To verify the subscription of additional preferred shares issued by the Company, as approved by the Board of Directors Meeting held on April 27, 2005 and May 2, 2005. **Resolutions taken by unanimous vote:** The members of the Board of Directors verified the subscription of 2,205,000 (two million, two hundred and five thousand) preferred shares issued by the Company in order to increase its capital stock, in view of the exercise of options to subscribe and distribute shares overallotment (a) by Banco Morgan Stanley Dean Witter S.A., as described in the Private Instrument of Agreement for the Distribution of Preferred Shares by GOL Linhas Aéreas Inteligentes S.A., signed on April 27, 2005; (b) by Morgan Stanley & Co Incorporated as described in the Underwriting Agreement, signed on April 27, 2005, as approved by the Board of Directors Meeting held on April 27, 2005 and May 2, 2005. **Adjournment of the Meeting and Drawing up of the Minutes:** After offering the floor to anyone who intended to make use of it, although no one did, the meeting was adjourned for the time necessary to draw up these present Minutes. After reopening this Meeting, Minutes were read and checked by those attending the meeting, who signed the document.

I certify this present instrument is a free English translation of the Minutes drawn up in the company's records.

São Paulo, May 3, 2005

Constantino de Oliveira Junior
Chairman

Henrique Constantino
Secretary

