Edgar Filing: McLean Emmett E - Form 4

McLean Emr Form 4												
January 12, 2	1										PPROVAL	
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check thi if no long subject to Section 10 Form 4 or	er STATE										January 31, 2005 average irs per 0.5	
Form 5 obligation may conti <i>See</i> Instru 1(b).	^{1s} Section 17	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section										
(Print or Type R	Responses)											
McLean Emmett E Symbol				r Name and Ticker or Trading					5. Relationship of Reporting Person(s) to Issuer			
				CAL PROPERTIES TRUST [PW]					(Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/Da 1000 URBAN CENTER 01/10/20 DRIVE, SUITE 501									Director 10% Owner X Officer (give title Other (specify below) below) Below) EVP, Secretary, and COO			
				endment, Date Original nth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line)			
BIRMINGH	AM, AL 35242			ĩ	,				_X_ Form filed by 0 Form filed by M Person	One Reporting Pe More than One Re		
(City)	(State)	(Zip)	Table	e I - Non	1-De	erivative S	ecurit	ies Acq	uired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if (Instr. 3) any		3.4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)(A)				of	SecuritiesIBeneficially(OwnedI	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common stock, par value \$.001	01/10/2011			А		63,601 (1)	А	\$0	583,699	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D)			7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
McLean Emmett E 1000 URBAN CENTER DRIVE SUITE 501 BIRMINGHAM, AL 35242			EVP, Secretary, and COO					
Signatures								
Alison G. Schmidt, by Power of Attorney		01/12/20						
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Fifty percent of such shares vest ratably at the beginning of each of the 12 calendar quarters ending March 31, 2014; dividends are paid currently. Fifty percent of such shares vest ratably over a three-year period based on achievement of certain performance measures, with a carry-back and carry forward provision through December 31, 2015; accrued dividends are paid only upon achievement of the performance measures.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.