POLO RALPH LAUREN CORP

Form 4

September 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

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Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * LAUREN RALPH		ng Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol POLO RALPH LAUREN CORP [RL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 650 MADISO	(First) N AVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/04/2007	_X_ Director _X_ 10% Owner _X_ Officer (give title below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
NEW YORK,	NY 10022			Form filed by More than One Reporting Person		

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	09/04/2007		S	400	D	\$ 75.34	426,894.97	D	
Class A Common Stock	09/04/2007		S	718	D	\$ 75.33	426,176.97	D	
Class A Common Stock	09/04/2007		S	882	D	\$ 75.32	425,294.97	D	
Class A Common	09/04/2007		S	1,300	D	\$ 75.31	423,994.97	D	

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Stock					
Class A Common Stock	09/04/2007	S	400	D	\$ 75.3 423,594.97 D
Class A Common Stock	09/04/2007	S	800	D	\$ 75.29 422,794.97 D
Class A Common Stock	09/04/2007	S	1,500	D	\$ 75.28 421,294.97 D
Class A Common Stock	09/04/2007	S	200	D	\$ 75.27 421,094.97 D
Class A Common Stock	09/04/2007	S	1,500	D	\$ 75.26 419,594.97 D
Class A Common Stock	09/04/2007	S	1,500	D	\$ 418,094.97 D
Class A Common Stock	09/04/2007	S	600	D	\$ 75.22 417,494.97 D
Class A Common Stock	09/04/2007	S	800	D	\$ 75.21 416,694.97 D
Class A Common Stock	09/04/2007	S	800	D	\$ 75.2 415,894.97 D
Class A Common Stock	09/04/2007	S	300	D	\$ 75.18 415,594.97 D
Class A Common Stock	09/04/2007	S	600	D	\$ 75.17 414,994.97 D
Class A Common Stock	09/04/2007	S	700	D	\$ 414,294.97 D
Class A Common Stock	09/04/2007	S	800	D	\$ 413,494.97 D
Class A Common Stock	09/04/2007	S	300	D	\$ 413,194.97 D

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Class A Common Stock	09/04/2007	S	500	D	\$ 412,694.97 D
Class A Common Stock	09/04/2007	S	600	D	\$ 412,094.97 D
Class A Common Stock	09/04/2007	S	400	D	\$ 75.1 411,694.97 D
Class A Common Stock	09/04/2007	S	1,100	D	\$ 410,594.97 D
Class A Common Stock	09/04/2007	S	500	D	\$ 410,094.97 D
Class A Common Stock	09/04/2007	S	100	D	\$ 409,994.97 D
Class A Common Stock	09/04/2007	S	100	D	\$ 409,894.97 D
Class A Common Stock	09/04/2007	S	500	D	\$ 409,394.97 D
Class A Common Stock	09/04/2007	S	300	D	\$ 409,094.97 D
Class A Common Stock	09/04/2007	S	100	D	\$ 75 408,994.97 D
Class A Common Stock	09/04/2007	S	500	D	\$ 408,494.97 D
Class A Common Stock	09/04/2007	S	1,300	D	\$ 407,194.97 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			ate	7. Title Amoun Underly Securit	nt of lying ties	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
	Derivative Security				Securities Acquired			(Instr	3 and 4)		Owne Follo
					(A) or Disposed						Repo
					of (D) (Instr. 3,						(Instr
					4, and 5)						
						Date Exercisable	Expiration Date	Title I	Amount or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address				
r g	Director	10% Owner	Officer	Other
LAUREN RALPH 650 MADISON AVE NEW YORK, NY 10022	X	X	Chairman & CEO	

Signatures

Yen D. Chu, Attorney-in-Fact 09/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This filing is part two of three Form 4 filings disclosing the transaction taking place on September 4, 2007 for the above reporting person. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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