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POLO RALPH LAUREN CORP Form 4 August 07, 2007					
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION	OMB APPROVAL				
Washington, D.C. 20549	MB 3235-02 lumber:	287			
Check this box if no longer CTLATED (ENTROLE CHANCES DUPED) CHAL ON ONE CHANCES DUPED CHAL ON ONE CHANCES DUPED CHAL	Expires: January 3				
subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Estimate Statement of the section 16.	Estimated average burden hours per				
	esponse (0.5			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940					
(Print or Type Responses)					
1. Name and Address of Reporting Person [*] 2. Issuer Name and Ticker or Trading 5. Relationship of Rep TRAVIS TRACEY THOMAS Symbol Issuer POLO RALPH LAUREN CORP (Check all	porting Person(s) to l applicable)				
(Last) (First) (Middle) 3. Date of Earliest Transaction	e 10% Owner e Other (specify below) Finance & CFO				
Filed(Month/Day/Year) Applicable Line)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
NEW YORK, NY 10022 Form filed by More to Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or	Beneficially Owned				
Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form	wnership 7. Nature of n: Direct Indirect or Indirect Beneficial Ownership r. 4) (Instr. 4)				
Code V Amount (D) Price (Inst. 5 and 4) Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.					

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Numb nof Deriv Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5)	Derivative Expiration D urities (Month/Day/ juired or posed of tr. 3, 4,		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option issued purs. to 1997 Long-Term Stock Incentive Plan	\$ 100.56	07/16/2007		A		2,904		<u>(1)</u>	07/16/2014	Class A Common Stock	2,904

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
TRAVIS TRACEY THOMAS C/O POLO RALPH LAUREN CORPORATION 650 MADISON AVENUE NEW YORK, NY 10022			Senior VP, Finance & CFO			
Signatures						

Signatures

Yen D. Chu, Attorney-in-Fact

08/07/2007 Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options vest and become exercisable in three equal annual installments beginning July 16, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.