POLO RALPH LAUREN CORP

Form 4

August 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person *

LAUREN RALPH

(First) (Middle)

650 MADISON AVE

(Street)

NEW YORK, NY 10022

2. Issuer Name and Ticker or Trading

Symbol

POLO RALPH LAUREN CORP [RL]

3. Date of Earliest Transaction

08/01/2007

4. If Amendment, Date Original

(Month/Day/Year)

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

January 31, Expires:

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response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ 10% Owner _X_ Director X_ Officer (give title _ Other (specify below)

Chairman & CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	08/01/2007		S	800	D	\$ 88.42	424,808.97	D	
Class A Common Stock	08/01/2007		S	814	D	\$ 88.5	423,994.97	D	
Class A Common Stock	08/01/2007		S	260	D	\$ 88.36	423,734.97	D	
Class A Common	08/01/2007		S	200	D	\$ 87.98	423,534.97	D	

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Stock							
Class A Common Stock	08/01/2007	S	200	D	\$ 88.11	423,334.97	D
Class A Common Stock	08/01/2007	S	200	D	\$ 87.82	423,134.97	D
Class A Common Stock	08/01/2007	S	200	D	\$ 87.92	422,934.97	D
Class A Common Stock	08/01/2007	S	300	D	\$ 87.7	422,634.97	D
Class A Common Stock	08/01/2007	S	300	D	\$ 87.65	422,334.97	D
Class A Common Stock	08/01/2007	S	400	D	\$ 87.6	421,934.97	D
Class A Common Stock	08/01/2007	S	200	D	\$ 87.68	421,734.97	D
Class A Common Stock	08/01/2007	S	300	D	\$ 87.52	421,434.97	D
Class A Common Stock	08/01/2007	S	100	D	\$ 87.62	421,334.97	D
Class A Common Stock	08/01/2007	S	100	D	\$ 87.56	421,234.97	D
Class A Common Stock	08/01/2007	S	400	D	\$ 87.61	420,834.97	D
Class A Common Stock	08/01/2007	S	200	D	\$ 87.78	420,634.97	D
Class A Common Stock	08/01/2007	S	100	D	\$ 87.93	420,534.97	D
Class A Common Stock	08/01/2007	S	500	D	\$ 87.95	420,034.97	D

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Class A Common Stock	08/01/2007	S	200	D	\$ 88.05 419,834.97 D
Class A Common Stock	08/01/2007	S	300	D	\$ 88.1 419,534.97 D
Class A Common Stock	08/01/2007	S	300	D	\$ 88.2 419,234.97 D
Class A Common Stock	08/01/2007	S	600	D	\$ 88.58 418,634.97 D
Class A Common Stock	08/01/2007	S	40	D	\$ 88.51 418,594.97 D
Class A Common Stock	08/01/2007	S	800	D	\$ 88.37 417,794.97 D
Class A Common Stock	08/01/2007	S	200	D	\$ 88.4 417,594.97 D
Class A Common Stock	08/01/2007	S	600	D	\$ 88.34 416,994.97 D
Class A Common Stock	08/01/2007	S	400	D	\$ 88.25 416,594.97 D
Class A Common Stock	08/01/2007	S	400	D	\$ 88.55 416,194.97 D
Class A Common Stock	08/01/2007	S	400	D	\$ 88.6 415,794.97 D
Class A Common Stock	08/01/2007	S	100	D	\$ 415,694.97 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. Mumber	6. Date Exerc Expiration D		7. Title at Amount of		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(монил дау/ теаг)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Underlyin Securities (Instr. 3 a	ng s	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
LAUREN RALPH 650 MADISON AVE NEW YORK, NY 10022	X	X	Chairman & CEO					

Signatures

Yen D. Chu, Attorney-in-Fact 08/01/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This filing is part two of four Form 4 filings disclosing the transaction taking place on August 1, 2007 for the above reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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