POLO RALPH LAUREN CORP

Form 4 June 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KOSH MITCHELL ALAN Issuer Symbol POLO RALPH LAUREN CORP (Check all applicable) [RL] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify _X__ Officer (give title (Month/Day/Year) below) below) 650 MADISON AVENUE 06/01/2007 Senior VP, HR & Legal (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NEW YORK, NY 10022 Person

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class A Common Stock	06/01/2007		S	600	D	\$ 96.9	9,200	D	
Class A Common Stock	06/01/2007		S	400	D	\$ 96.89	8,800	D	
Class A Common Stock	06/01/2007		S	500	D	\$ 96.88	8,300	D	
Class A Common	06/01/2007		S	500	D	\$ 96.87	7,800	D	

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Stock							
Class A Common Stock	06/01/2007	S	100	D	\$ 96.85	7,700	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.83	7,500	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.81	7,300	D
Class A Common Stock	06/01/2007	S	700	D	\$ 96.8	6,600	D
Class A Common Stock	06/01/2007	S	300	D	\$ 96.79	6,300	D
Class A Common Stock	06/01/2007	S	100	D	\$ 96.77	6,200	D
Class A Common Stock	06/01/2007	S	400	D	\$ 96.76	5,800	D
Class A Common Stock	06/01/2007	S	1,000	D	\$ 96.71	4,800	D
Class A Common Stock	06/01/2007	S	600	D	\$ 96.7	4,200	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.69	4,000	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.66	3,800	D
Class A Common Stock	06/01/2007	S	400	D	\$ 96.65	3,400	D
Class A Common Stock	06/01/2007	S	300	D	\$ 96.64	3,100	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.61	2,900	D

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Class A Common Stock	06/01/2007	S	400	D	\$ 96.6 2,500	D
Class A Common Stock	06/01/2007	S	400	D	\$ 96.59 2,100	D
Class A Common Stock	06/01/2007	S	100	D	\$ 96.58 2,000	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.57 1,800	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.52 1,600	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.47 1,400	D
Class A Common Stock	06/01/2007	S	100	D	\$ 96.43 1,300	D
Class A Common Stock	06/01/2007	S	100	D	\$ 96.36 1,200	D
Class A Common Stock	06/01/2007	S	200	D	\$ 1,000 96.35	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.32 800	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.15 600	D
Class A Common Stock	06/01/2007	S	600	D	\$ 96.14 0 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			ate	7. Title Amoun Under	int of lying ities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
	Derivative Security				Securities Acquired			(Instr.	3 and 4)		Owne Follo
					(A) or Disposed						Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
					4, and 3)				Amount		
						Date Exercisable	Expiration Date	Title	or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KOSH MITCHELL ALAN 650 MADISON AVENUE NEW YORK, NY 10022

Senior VP, HR & Legal

Signatures

Yen D. Chu, Attorney-in-Fact 06/04/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This filing is part two of two Form 4 filings disclosing the transactions taking place on June 1, 2007 for the above reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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