

REGIONS FINANCIAL CORP
 Form 4
 April 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MOORE JACKSON W

2. Issuer Name and Ticker or Trading Symbol
 REGIONS FINANCIAL CORP [RF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 P.O. BOX 10247

3. Date of Earliest Transaction (Month/Day/Year)
 04/03/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 Pres. & CEO

(Street)
 BIRMINGHAM, AL 35202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock ⁽¹⁾ | | | | (A) or (D) | 1,386,779 | D | |
| Common Stock | | | | (A) or (D) | 2,092 | I | BW Moore LP |
| Common Stock | | | | (A) or (D) | 318,524 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Stock Option | \$ 35.38 | 04/03/2006 | | A | | 130,000 | | (2) | 12/20/2012 | Common Stock | 130,000 |
| Phantom Stock Units (401k) | \$ 0 (3) | | | | | | | (3) | (3) | Common Stock | 28,325 |
| Stock Option | \$ 32.64 | | | | | | | 01/08/2003 | 12/20/2010 | Common Stock | 124,315 |
| Stock Option | \$ 33 | | | | | | | 07/25/2005 | 12/20/2010 | Common Stock | 175,940 |
| Stock Option | \$ 32.64 | | | | | | | 01/08/2003 | 01/04/2011 | Common Stock | 7,215 |
| Stock Option | \$ 32.64 | | | | | | | 01/08/2003 | 07/05/2011 | Common Stock | 21,385 |
| Stock Option | \$ 32.64 | | | | | | | 01/08/2003 | 10/10/2011 | Common Stock | 158,625 |
| Stock Option | \$ 33 | | | | | | | 07/25/2005 | 01/07/2012 | Common Stock | 271,400 |
| Stock Option | \$ 32.64 | | | | | | | 01/08/2003 | 07/08/2012 | Common Stock | 24,730 |
| Stock Option | \$ 32.33 | | | | | | | 01/08/2004 | 10/08/2012 | Common Stock | 3,077 |
| Stock Option | \$ 33 | | | | | | | 07/25/2005 | 10/08/2012 | Common Stock | 412,510 |
| Stock Option | \$ 32.33 | | | | | | | 01/08/2004 | 01/08/2013 | Common Stock | 19,635 |
| Stock Option | \$ 32.33 | | | | | | | 01/08/2004 | 07/08/2013 | Common Stock | 24,485 |
| Stock Option | \$ 33.48 | | | | | | | 10/14/2003 | 10/14/2013 | Common Stock | 412,500 |

| | | | | | |
|--------------|----------|------------|------------|--------------|--------|
| Stock Option | \$ 33 | 07/25/2005 | 01/27/2014 | Common Stock | 10,382 |
| Stock Option | \$ 32.57 | 08/11/2005 | 02/11/2015 | Common Stock | 17,512 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| MOORE JACKSON W P.O. BOX 10247 BIRMINGHAM, AL 35202 | X | | Pres. & CEO | |

Signatures

By: Ronald C. Jackson 04/04/2006

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 43,780 'profit shares' issuable upon exercise of the stock options shown in Table II, the receipt of which shares has been deferred
- (1) pursuant to an irrevocable Stock Option Deferral Agreement, but which shares are reported as beneficially owned by the reporting person for purposes of Section 16(a).
 - (2) The option becomes exercisable in three equal installments on December 20, 2006, 2007 and 2008.
 - (3) The reported phantom stock units were acquired under Regions' benefit plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.