

JORDAN D BRYAN
 Form 4
 October 19, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JORDAN D BRYAN

2. Issuer Name and Ticker or Trading Symbol

REGIONS FINANCIAL CORP [RF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

10/15/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

EVP & CFO

P O BOX 10247

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BIRMINGHAM, AL 352020247

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	10/15/2004		A	5,000 A \$ 0	50,585	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 33.82	10/15/2004		A	90,000	(1)	10/15/2011	Common Stock	90,000
Phantom Stock Units (401k)	\$ 0 (2)					(2)	(2)	Common Stock	2,593
Stock Option	\$ 25.66					02/19/2004	02/19/2010	Common Stock	24,692
Stock Option	\$ 25.66					02/19/2005	02/19/2010	Common Stock	12,346
Stock Option	\$ 25.66					02/19/2006	02/19/2010	Common Stock	12,346
Stock Option	\$ 17.03					07/19/2001	07/19/2010	Common Stock	49,384
Stock Option	\$ 22.6					01/16/2002	01/16/2011	Common Stock	12,346
Stock Option	\$ 22.6					01/16/2003	01/16/2011	Common Stock	6,173
Stock Option	\$ 22.6					01/16/2004	01/16/2011	Common Stock	6,173
Stock Option	\$ 28.17					(3)	04/21/2011	Common Stock	61,730
Stock Option	\$ 25.02					01/22/2003	01/22/2012	Common Stock	15,433
Stock Option	\$ 25.02					01/22/2004	01/22/2012	Common Stock	7,716
Stock Option	\$ 25.02					01/22/2005	01/22/2012	Common Stock	7,716

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

JORDAN D BRYAN
P O BOX 10247
BIRMINGHAM, AL 352020247

EVP & CFO

Signatures

By: Ronald C. 10/18/2004
Jackson

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options will vest in two equal installments on October 15, 2006 and 2007.
- (2) The reported phantom stock units were acquired under Regions' benefit plans.
- (3) The option becomes exercisable in three equal installments on April 21, 2005, 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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