**BURRA JAMES P** 

Form 4 June 22, 2007

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Ad BURRA JAM	_	orting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			SEMTECH CORP [SMTC]	(Check all applicable)			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction				
200 FLYNN ROAD			(Month/Day/Year)	X Director 10% Owner			
			06/20/2007	Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
CAMADILI	O CA 030	12 9700		_X_ Form filed by One Reporting Person Form filed by More than One Reporting			

Person

#### CAMARILLO, CA 93012-8790

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially							y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	06/20/2007		M	40,000	A	<u>(2)</u>	75,000	D	
Common Stock	06/20/2007		S	2,400	D	\$ 17.37	72,600	D	
Common Stock	06/20/2007		S	8,700	D	\$ 17.38	63,900	D	
Common Stock	06/20/2007		S	6,340	D	\$ 17.39	57,560	D	
Common Stock	06/20/2007		S	6,847	D	\$ 17.4	50,713	D	
	06/20/2007		S	600	D		50,113	D	

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Common Stock					\$ 17.41	
Common Stock	06/20/2007	S	1,249	D	\$ 17.42 48,864	D
Common Stock	06/20/2007	S	782	D	\$ 17.43 48,082	D
Common Stock	06/20/2007	S	382	D	\$ 17.45 47,700	D
Common Stock	06/20/2007	S	100	D	\$ 17.46 47,600	D
Common Stock	06/20/2007	S	1,100	D	\$ 17.47 46,500	D
Common Stock	06/20/2007	S	600	D	\$ 17.48 45,900	D
Common Stock	06/20/2007	S	800	D	\$ 17.49 45,100	D
Common Stock	06/20/2007	S	3,300	D	\$ 17.5 41,800	D
Common Stock	06/20/2007	S	1,500	D	\$ 17.51 40,300	D
Common Stock	06/20/2007	S	100	D	\$ 17.52 40,200	D
Common Stock	06/20/2007	S	200	D	\$ 17.53 40,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if	4. 5. Number of TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities	
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	(Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month Day 1 Car)		(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Stock

Option (right to buy)

M 40,000 (1) 12/04/2007 Common Stock 40,000

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BURRA JAMES P 200 FLYNN ROAD X CAMARILLO, CA 93012-8790

### **Signatures**

James P. Burra by Suzanna Fabos under Power of Attorney dated February 22, 2007 (copy attached)

06/21/2007

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested in three equal annual installments on December 4, 1998, 1999 and 2000
- **(2)** 6.656250

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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