LYDALL INC /DE/

Form 3

February 15, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement INGRAM DRURY E LYDALL INC /DE/ [LDL] (Month/Day/Year) (First) (Last) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original 02/13/2007 Person(s) to Issuer Filed(Month/Day/Year) C/O LYDALL, INC., ONE (Check all applicable) COLONIAL ROAD, P.O. BOX 151 (Street) 6. Individual or Joint/Group Director 10% Owner Filing(Check Applicable Line) X Officer Other _X_ Form filed by One Reporting (give title below) (specify below) Person MANCHESTER. CTÂ 06045-0151 Director of Internal Audit Form filed by More than One Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock $1,000 \frac{(3)}{}$ D Â Â Common Stock 401(k) 1.095.9 D Â Common Stock ESPP D 774.2 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Option to Buy	01/15/2000	01/14/2009	Common Stock	300 (1)	\$ 11.19	D	Â
Option to Buy	12/12/2001	12/11/2010	Common Stock	750 <u>(1)</u>	\$ 9.88	D	Â
Option to Buy	12/12/2002	12/11/2011	Common Stock	1,000 (1)	\$ 9.85	D	Â
Option to Buy	10/22/2004	10/21/2013	Common Stock	2,000 (2)	\$ 11.46	D	Â
Option to Buy	12/08/2005	12/08/2014	Common Stock	2,500 (2)	\$ 11.08	D	Â
Option to Buy	12/07/2006	12/07/2015	Common Stock	3,000 (2)	\$ 7.65	D	Â
Option to Buy	12/07/2007	12/07/2016	Common Stock	1,000 (2)	\$ 10.87	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
INGRAM DRURY E C/O LYDALL, INC. ONE COLONIAL ROAD, P.O. BOX 151 MANCHESTER, CT 06045-0151	Â	Â	Director of Internal Audit	Â	

Signatures

David A. Jacoboski, Attorney-in-fact for Drury E.

Ingram

02/15/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee Stock Option granted under the Lydall 1992 Stock Incentive Compensation Plan. Option becomes exercisable in four equal annual installments beginning one year from initial grant date.

Date

- (2) Employee Stock Option granted under the Lydall 2003 Stock Incentive Compensation Plan. Option becomes exercisable in four equal annual installments beginning one year from initial grant date.
- (3) Restricted stock award granted under the Lydall 2003 Stock Incentive Compensation Plan. Award vests in four equal annual installments beginning one year from initial grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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