

EXPLANATORY NOTE

On March 13, 2019, Orchid Island Capital, Inc. (the “Company”) filed a Current Report on Form 8-K (the “Original Form 8-K”) reporting details regarding its dividend for the month of March 2019. This Amendment No. 1 on Form 8-K/A amends the Original Form 8-K to correct a typographical error contained therein regarding the record date governing the payment of the dividends. As amended, this Amendment No. 1 correctly indicates that the dividend is payable on April 30, 2019 to the holders of record on March 29, 2019, with an ex-dividend date of March 28, 2019. The press release filed as Exhibit 99.1 to the Original Form 8-K correctly indicates that the dividend is payable on April 30, 2019 to the holders of record on March 29, 2019, with an ex-dividend date of March 28, 2019.

Item 8.01 Other Events.

On March 13, 2019, the Company announced that the Board of Directors declared a dividend for the month of March 2019 of \$0.08 per share to be paid on April 30, 2019 to holders of record on March 29, 2019, with an ex-dividend date of March 28, 2019. In addition, the Company announced certain details of its MBS portfolio as of February 28, 2019 as well as certain other information regarding the Company. A copy of the Company’s press release announcing the dividend and the other information regarding the Company is attached hereto as Exhibit 99.1 and incorporated herein by this reference.

Caution About Forward-Looking Statements.

This Current Report on Form 8-K/A contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. These forward looking statements are based upon the Company’s present expectations, but the Company cannot assure you that actual results will not vary from the expectations contained in the forward-looking statements. Investors should not place undue reliance upon forward looking statements. For further discussion of the factors that could affect outcomes, please refer to the “Risk Factors” section of the Company’s Form 10-K for the year ended December 31, 2018. All forward-looking statements speak only as of the date on which they are made. New risks and uncertainties arise over time, and it is not possible to predict those events or how they may affect the Company. Except as required by law, the Company is not obligated to, and does not intend to, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

Exhibit No.	Description
<u>99.1</u>	<u>Press Release dated March 13, 2019 (filed as Exhibit 99.1 to the Company’s Current Report on Form 8-K filed on March 13, 2019 and incorporated herein by reference).</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 18, 2019 ORCHID ISLAND CAPITAL, INC.

By: /s/ Robert E. Cauley
Robert E. Cauley
Chairman and Chief Executive Officer