



Item 5.07. Submission of Matters to a Vote of Security Holders.

At the annual meeting of stockholders of Orchid Island Capital, Inc. (the "Company") held on June 9, 2016 (the "Annual Meeting"), the stockholders voted on the following matters: (i) the election of the six nominated directors and (ii) the ratification of the appointment of BDO USA, LLP as the Company's independent registered public accounting firm for the year ending December 31, 2016. As of March 30, 2016, the record date for the Annual Meeting, there were 21,771,715 shares of common stock outstanding and entitled to vote.

The full results of the matters voted on at the annual meeting of stockholders are set forth below:

Proposal 1—Election of Directors. The following nominees were elected to our Board to serve until the next annual meeting of the Company's stockholders or until his or her successor is elected and qualified: Robert E. Cauley, G. Hunter Haas, IV, W Coleman Bitting, John B. Van Heuvelen, Frank P. Filippis and Ava L. Parker.

| Nominee for Director | Broker    |          |            |
|----------------------|-----------|----------|------------|
|                      | For       | Withheld | Non-Votes  |
| Robert E. Cauley     | 5,888,796 | 272,966  | 10,742,375 |
| G. Hunter Haas, IV   | 5,548,122 | 613,640  | 10,742,375 |
| W Coleman Bitting    | 5,838,923 | 322,839  | 10,742,375 |
| John B. Van Heuvelen | 5,824,477 | 337,285  | 10,742,375 |
| Frank P. Filippis    | 5,822,301 | 339,461  | 10,742,375 |
| Ava L. Parker        | 5,851,484 | 310,278  | 10,742,375 |

Proposal 2—Ratification of Appointment of Independent Registered Public Accounting Firm. This proposal was ratified upon the following vote.

| For        | Against | Abstain | Broker    |
|------------|---------|---------|-----------|
|            |         |         | Non-Votes |
| 16,290,486 | 287,032 | 326,619 | *         |

\* No broker non-votes arose in connection with Proposal 2 due to the fact that the matter was considered "routine" under New York Stock Exchange rules.

Item 8.01. Other Events.

On June 9, 2016, Orchid Island Capital, Inc. (the "Company") announced that the Board of Directors of the Company declared a dividend for the month of June 2016 of \$0.14 per share to be paid on June 30, 2016 to holders of record on June 28, 2016, with an ex-dividend date of June 24, 2016. In addition, the Company announced certain details of its MBS portfolio as of May 31, 2016 as well as certain other information regarding the Company. A copy of the Company's press release announcing the dividend and the other information regarding the Company is attached hereto as Exhibit 99.1 and incorporated herein by this reference.

Caution About Forward-Looking Statements.

This Current Report on Form 8-K contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. These forward looking statements are based upon the Company's present expectations, but the Company cannot assure you that actual results will not vary from the expectations contained in the forward-looking statements. Investors should not place undue reliance upon forward looking statements. For further discussion of the factors that could affect outcomes, please refer to the "Risk Factors" section of the Company's Form 10-K for the year ended December 31, 2015. All forward-looking statements speak only as of the date on which they are made. New risks and uncertainties arise over time, and it is not possible to

predict those events or how they may affect the Company. Except as required by law, the Company is not obligated to, and does not intend to, update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

| Exhibit No. | Description                      |
|-------------|----------------------------------|
| 99.1        | Press Release dated June 9, 2016 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 9, 2016      ORCHID ISLAND CAPITAL, INC.

By: /s/ Robert E. Cauley  
Robert E. Cauley  
Chairman and Chief Executive Officer

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INDEX TO EXHIBITS

| Exhibit No. | Description                      |
|-------------|----------------------------------|
| 99.1        | Press Release dated June 9, 2016 |