

ITEM 8.01. OTHER EVENTS.

On May 3, 2011, Orchid Island Capital, Inc., the Company's qualified REIT subsidiary ("Orchid"), filed a Form S-11 Registration Statement (the "Registration Statement") with the Securities and Exchange Commission in connection with a proposed initial public offering of its common stock. Orchid withdrew the Registration Statement on August 4, 2011, and it does not intend to pursue the public offering contemplated by the Registration Statement at this time.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 5, 2011

BIMINI CAPITAL MANAGEMENT, INC.

By: /s/Robert E. Cauley
Robert E. Cauley
Chairman and Chief Executive
Officer