

LATIN AMERICAN EXPORT BANK  
Form 6-K  
March 21, 2007

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 Or 15d-16 Of The  
Securities Exchange Act of 1934

For the month of March of 2007

**BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.**

(Exact name of Registrant as specified in its Charter)

**LATIN AMERICAN EXPORT BANK**

(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia  
P.O. Box 0819-08730  
El Dorado, Panama City  
Republic of Panama

(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82\_\_.)

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

March 20, 2007

Banco Latinoamericano de Exportaciones, S.A.

By: /s/ Pedro Toll

Name: Pedro Toll

Title: Deputy Manager

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**FOR IMMEDIATE RELEASE**

**BLADEx ANNOUNCES QUARTERLY DIVIDEND PAYMENT  
FOR FIRST QUARTER 2007**

Panama City, Republic of Panama, March 20, 2007 - Banco Latinoamericano de Exportaciones, S.A. (Bladex) (NYSE: BLX), reminds its shareholders that per the press release issued on February 15, 2007, the US\$0.22 per share quarterly cash dividend corresponding to the first quarter of 2007 is payable on April 10, 2007 to stockholders of record as of March 30, 2007.

As of February 28, 2007, Bladex had 36,329,071.29 common shares outstanding of all classes.

Bladex is a supranational bank originally established by the Central Banks of Latin America and Caribbean countries to promote trade finance in the Region. Based in Panama, its shareholders include central and state-owned entities in 23 countries of the Region, as well as Latin American and international commercial banks, and institutional and retail investors.

For further information, please access our web site on the Internet at [www.blx.com](http://www.blx.com) or contact:

Bladex, Head Office, Calle 50 y Aquilino de la Guardia, Panama, Republic of Panama  
Attention: Carlos Yap S., Senior Vice President Finance  
Tel.: (507) 210-8563, E-mail: [cyap@blx.com](mailto:cyap@blx.com)

-or-

i-advise Corporate Communications, Inc., 82 Wall Street, Suite 805,  
New York, NY 10005  
Attention: Melanie Carpenter / Peter Majeski  
Tel.: (212) 406-3690,  
E-mail: [bladex@i-advise.com](mailto:bladex@i-advise.com)