

Cox Stephanie
 Form 3
 May 07, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Cox Stephanie | | (Month/Day/Year) | SCHLUMBERGER LTD /NV/ [SLB] | |
| (Last) | (First) | (Middle) | 05/01/2009 | |
| C/O SCHLUMBERGER LIMITED,Â 5599 SAN FELIPE 17TH FLOOR | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | (Check all applicable) | | | |
| | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner | | |
| | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | (give title below) (specify below) | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | VICE PRESIDENT | | <input type="checkbox"/> Form filed by More than One Reporting Person | |
| HOUSTON,Â TXÂ 77056 | | | | |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 5,472 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
|--|--|---|---|---|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---|---------------------|--------------------|-----------------|----------------------------------|-----------|--|---|
| Employee Stock Option (right to buy) w/ tandem Tx w/h right | Â <u>(1)</u> | 07/16/2013 | Common Stock | 4,030 | \$ 23.01 | D | Â |
| Employee Stock Option (right to buy) w/ tandem Tx w/h right | Â <u>(2)</u> | 07/21/2014 | Common Stock | 1,500 | \$ 32.618 | D | Â |
| Employee Stock Option (right to buy) w/ tandem Tx w/h right | Â <u>(3)</u> | 01/22/2019 | Common Stock | 5,602 | \$ 37.845 | D | Â |
| Employee Stock Option (right to buy) w/ tandem Tx w/h right | Â <u>(4)</u> | 04/23/2019 | Common Stock | 49,141 | \$ 45.88 | D | Â |
| Employee Stock Option (right to buy) w/ tandem Tx w/h right | Â <u>(5)</u> | 01/18/2016 | Common Stock | 3,510 | \$ 54.235 | D | Â |
| Employee Stock Option (right to buy) w/ tandem Tx w/h right | Â <u>(6)</u> | 04/19/2016 | Common Stock | 3,718 | \$ 66.03 | D | Â |
| Employee Stock Option (right to buy) w/ tandem Tx w/h right | Â <u>(7)</u> | 01/17/2018 | Common Stock | 2,601 | \$ 84.93 | D | Â |
| Incentive Stock Option (right to buy) | Â <u>(1)</u> | 07/16/2013 | Common Stock | 470 | \$ 23.01 | D | Â |
| Incentive Stock Option (right to buy) | Â <u>(8)</u> | 04/17/2012 | Common Stock | 4,102 | \$ 27.873 | D | Â |
| Incentive Stock Option (right to buy) | Â <u>(9)</u> | 04/18/2011 | Common Stock | 9,720 | \$ 31.188 | D | Â |
| Incentive Stock Option (right to buy) | Â <u>(10)</u> | 01/19/2015 | Common Stock | 3,000 | \$ 32.455 | D | Â |
| Incentive Stock Option (right to buy) | Â <u>(11)</u> | 04/19/2010 | Common Stock | 4,000 | \$ 36.516 | D | Â |
| Incentive Stock Option (right to buy) | Â <u>(3)</u> | 01/22/2019 | Common Stock | 2,398 | \$ 37.845 | D | Â |
| Incentive Stock Option (right to buy) | Â <u>(4)</u> | 04/23/2019 | Common Stock | 859 | \$ 45.88 | D | Â |
| Incentive Stock Option (right to buy) | Â <u>(5)</u> | 01/18/2016 | Common Stock | 2,490 | \$ 54.235 | D | Â |
| Incentive Stock Option (right to buy) | Â <u>(6)</u> | 04/19/2016 | Common Stock | 1,282 | \$ 66.03 | D | Â |

Incentive Stock Option (right to buy) ⑦ 01/17/2018 Common Stock 2,399 \$ 84.93 D ⑧

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Cox Stephanie C/O SCHLUMBERGER LIMITED 5599 SAN FELIPE 17TH FLOOR HOUSTON, TX 77056 | ① | ① | ① VICE PRESIDENT | ① |

Signatures

By: Janet B. Glassmacher Attorney-in-Fact For: 05/07/2009
Stephanie Cox

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable in four equal annual installments beginning July 16, 2004.
- (2) This option becomes exercisable in four equal annual installments beginning July 21, 2005
- (3) This option becomes exercisable in five equal annual installments beginning January 22, 2010.
- (4) This option becomes exercisable in five equal annual installments beginning April 23, 2010.
- (5) This option becomes exercisable in four equal annual installments beginning January 18, 2007.
- (6) This option becomes exercisable in five equal annual installments beginning April 19, 2007.
- (7) This option becomes exercisable in five equal annual installments beginning January 17, 2009.
- (8) Exercisable in five equal annual installments beginning April 17,2003.
- (9) The options become exercisable in five equal installments beginning April 18, 2002.
- (10) This option becomes exercisable in four equal annual installments beginning January 19, 2006.
- (11) The option became exercisable in five equal annual installments beginning April 19,2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.