HANSON MERLIN C Form 4 March 05, 2008

Check this box

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * HANSON MERLIN C

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

MIRENCO INC [MREO]

(Middle)

3. Date of Earliest Transaction

(Check all applicable)

PO BOX 343, 206 MAY STREET

(Street)

(First)

(Month/Day/Year)

X Director 10% Owner Officer (give title Other (specify

03/04/2008

below)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

RADCLIFFE, IA 50230

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if (Month/Day/Year)

4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

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| | Derivative Security | | | | (A) or Dispose (D) (Instr. 3, and 5) | | | | | |
|---------------------------------------|------------------------|------------|------|---|--|-----|---------------------|--------------------|-----------------|--|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 0.16 | 03/04/2008 | A | | 2,000 | | 03/04/2008 | 01/31/2014 | Common Stock | 2,000 |
| Stock Options (Right to Buy) | \$ 0.25 | | | | | | 02/16/2007 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.2625 | | | | | | 09/13/2006 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.375 | | | | | | 05/15/2006 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.275 | | | | | | 03/16/2006 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.1562 | | | | | | 02/13/2006 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.3125 | | | | | | 09/09/2005 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.25 | | | | | | 05/09/2005 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.28 | | | | | | 03/22/2005 | 01/31/2014 | Common Stock | 1,000 |
| | \$ 0.375 | | | | | | 12/16/2004 | 01/31/2014 | | 1,000 |

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| Stock Options (Right to Buy) | | | | Common Stock | |
|---------------------------------------|-----------|------------|------------|-----------------|-------|
| Stock Options (Right to Buy) | \$ 0.375 | 08/27/2004 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.5 | 06/28/2004 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.4375 | 06/18/2004 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.8125 | 06/18/2004 | 01/31/2014 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.625 | 01/01/2004 | 03/31/2010 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.5 | 01/01/2004 | 03/31/2010 | Common Stock | 1,000 |
| Stock Options (Right to Buy) | \$ 0.75 | 01/01/2004 | 03/31/2010 | Common Stock | 1,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| HANSON MERLIN C | | | | | | |
| PO BOX 343 | X | | | | | |
| 206 MAY STREET | Λ | | | | | |
| RADCLIFFE, IA 50230 | | | | | | |

Reporting Owners 3

Signatures

Merlin C. Hanson 03/05/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4