#### MGP INGREDIENTS INC

Form 5

August 15, 2007

## FORM 5

**OMB APPROVAL** 

**OMB** 3235-0362 Number:

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response... 1.0

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

MGP INGREDIENTS INC [MGPI]  (Check all applicable	5. Relationship of Reporting Person(s) to Issuer			
07/01/2007X_ Officer (give title Other	10% Owner ve title Other (specify			
1300 MAIN STREET, P.O. BOX 130				
(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reports Filed(Month/Day/Year)  (check applicable line)	1 0			

### ATCHISON, KSÂ 66002

(State)

(City)

\_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State) (A	Table Table	s Acqui	iired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	(A) of (D) 4 and (A) or	)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	85,324	I	By Trust
Common Stock	Â	Â	Â	Â	Â	Â	9,694	I	By IRA
Common Stock	Â	Â	Â	Â	Â	Â	1,752	I	By Spouse's Trust
Common Stock	Â	Â	Â	Â	Â	Â	39,892 (1)	I	By ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

> Of D So

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title a	nd	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amount	of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyi	ng	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	S	(Instr. 5)
	Derivative				Securities			(Instr. 3 a	and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
								Λ.	mount	
						Date	Expiration	or Title Ni	umber	
						Exercisable	Date			
					(A) (D)			of		
					(A) (D)			Sh	nares	

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHRICK RANDY M 1300 MAIN STREET P.O. BOX 130

X Â Â Vice President Â

ATCHISON, KSÂ 66002

## **Signatures**

Randall M. Schrick 08/15/2007

\*\*Signature of Date

Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 610 shares acquired between the period of 7/1/2006 and 7/1/2007 under EOPP in a transaction exempt under 16b-3(c).
- (2) Includes 131.263 shares acquired between the period of 7/1/2006 and 7/1/2007 under ESPP in a transaction exempt under 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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