PAR TECHNOLOGY CORP
Form 4
June 03, 2005

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CORTESE GREGORY T

(Last) (First) (Middle)

8383 SENECA TURNPIKE

(Street)

NEW HARTFORD, NY 13413

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PAR TECHNOLOGY CORP [PTC]

3. Date of Earliest Transaction (Month/Day/Year)
06/03/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President, PTI

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/01/2005		M		400	A	$ 3.0625	940	D	
Common Stock	06/01/2005		S		400	D	$ 29.14	540	D	
Common Stock	06/01/2005		M		1,100	A	$ 3.0625	1,640	D	
Common Stock	06/01/2005		S		1,100	D	$ 28.86	540	D	
Common Stock	06/01/2005		M		2,000	A	$ 3.0625	2,540	D	

Common Stock	06/01/2005	S	2,000	D	$ 29.1	540	D
Common Stock	06/01/2005	M	1,000	A	$ 3.0625	1,540	D
Common Stock	06/01/2005	S	1,000	D	$ 29.35	540	D
Common Stock	06/01/2005	M	1,500	A	$ 3.0625	2,040	D
Common Stock	06/01/2005	S	1,500	D	$ 29.49	540	D
Common Stock	06/02/2005	M	2,000	A	$ 3.0625	2,540	D
Common Stock	06/02/2005	S	2,000	D	$ 29.43	540	D
Common Stock	06/02/2005	M	1,000	A	$ 3.0625	1,540	D
Common Stock	06/02/2005	S	1,000	D	$ 29.39	540	D
Common Stock	06/02/2005	M	1,000	A	$ 3.0625	1,540	D
Common Stock	06/02/2005	S	1,000	D	$ 29.33	540	D
Common Stock	06/02/2005	M	1,000	A	$ 3.0625	1,540	D
Common Stock	06/02/2005	S	1,000	D	$ 29.24	540	D
Common Stock	06/02/2005	M	1,000	A	$ 3.0625	1,540	D
Common Stock	06/02/2005	S	1,000	D	$ 29.62	540	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amour Underlying Securit (Instr. 3 and 4)

	Derivative Security					(A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Option (right to buy)	$ 3.0625	06/01/2005		M			400	02/11/2001	08/11/2010	Common Stock	40
Non-Qualified Stock Option (right to buy)	$ 3.0625	06/01/2005		M			1,100	02/11/2001	08/11/2010	Common Stock	1,1
Non-Qualified Stock Option (right to buy)	$ 3.0625	06/01/2005		M			2,000	02/11/2001	08/11/2010	Common Stock	2,0
Non-Qualified Stock Option (right to buy)	$ 3.0625	06/01/2005		M			1,000	02/11/2001	08/11/2010	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	$ 3.0625	06/01/2005		M			1,500	02/11/2001	08/11/2010	Common Stock	1,5
Non-Qualified Stock Option (right to buy)	$ 3.0625	06/02/2005		M			2,000	02/11/2001	08/11/2010	Common Stock	2,0
Non-Qualified Stock Option (right to buy)	$ 3.0625	06/02/2005		M			1,000	02/11/2001	08/11/2010	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	$ 3.0625	06/02/2005		M			1,000	02/11/2001	08/11/2010	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	$ 3.0625	06/02/2005		M			1,000	02/11/2001	08/11/2010	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	$ 3.0625	06/02/2005		M			1,000	02/11/2001	08/11/2010	Common Stock	1,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

CORTESE GREGORY T
8383 SENECA TURNPIKE
NEW HARTFORD, NY 13413

President, PTI

Signatures

By: Ronald J. Casciano For: Gregory T. Cortese	06/03/2005
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) No price is required in this field as it is an employee stock option.

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