

LEVINSON ARTHUR D

Form 4

July 22, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEVINSON ARTHUR D

(Last) (First) (Middle)

1 DNA WAY

(Street)

SO SAN FRANCISCO, CA 94080

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
GENENTECH INC [DNA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/18/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

CHAIRMAN &amp; CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	07/18/2008		M	V Amount (A) or (D) Price 3,900 A \$ 12.13	13,168	D	
Common Stock	07/18/2008		S	3,900 D \$ 80.49	9,268	D	
Common Stock	07/18/2008		M	900 A \$ 12.13	10,168	D	
Common Stock	07/18/2008		S	900 D \$ 80.45	9,268	D	
Common Stock	07/18/2008		M	2,400 A \$ 12.13	11,668	D	

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Common Stock	07/18/2008	S	2,400	D	\$ 80.44	9,268	D
Common Stock	07/18/2008	M	700	A	\$ 12.13	9,968	D
Common Stock	07/18/2008	S	700	D	\$ 80.62	9,268	D
Common Stock	07/18/2008	M	1,100	A	\$ 12.13	10,368	D
Common Stock	07/18/2008	S	1,100	D	\$ 80.5	9,268	D
Common Stock	07/18/2008	M	2,800	A	\$ 12.13	12,068	D
Common Stock	07/18/2008	S	2,800	D	\$ 81.09	9,268	D
Common Stock	07/18/2008	M	600	A	\$ 12.13	9,868	D
Common Stock	07/18/2008	S	600	D	\$ 81	9,268	D
Common Stock	07/18/2008	M	3,200	A	\$ 12.13	12,468	D
Common Stock	07/18/2008	S	3,200	D	\$ 80.6	9,268	D
Common Stock	07/18/2008	M	294	A	\$ 12.13	9,562	D
Common Stock	07/18/2008	S	294	D	\$ 81.02	9,268	D
Common Stock	07/18/2008	M	900	A	\$ 12.13	10,168	D
Common Stock	07/18/2008	S	900	D	\$ 81.03	9,268	D
Common Stock	07/18/2008	M	1,500	A	\$ 12.13	10,768	D
Common Stock	07/18/2008	S	1,500	D	\$ 81.04	9,268	D
Common Stock	07/18/2008	M	500	A	\$ 12.13	9,768	D
Common Stock	07/18/2008	S	500	D	\$ 81.04	9,268	D
Common Stock	07/18/2008	M	993	A	\$ 12.13	10,261	D
	07/18/2008	S	993	D		9,268	D

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Common Stock						\$ 81.05		
Common Stock	07/18/2008		M	2,100	A	\$ 12.13	11,368	D
Common Stock	07/18/2008		S	2,100	D	\$ 81.06	9,268	D
Common Stock	07/18/2008		M	5,362	A	\$ 12.13	14,630	D
Common Stock	07/18/2008		S	5,362	D	\$ 81.07	9,268	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008		M	3,200	07/16/1999 <sup>(1)</sup> 07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008		M	2,300	07/16/1999 <sup>(1)</sup> 07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008		M	3,800	07/16/1999 <sup>(1)</sup> 07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008		M	4,700	07/16/1999 <sup>(1)</sup> 07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008		M	2,900	07/16/1999 <sup>(1)</sup> 07/16/2009	Common Stock

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Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	200	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	200	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	900	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	100	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	100	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	400	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	1,400	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	100	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	400	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	929	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	2,500	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	1,700	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	400	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	1,870	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option	\$ 12.13	07/18/2008	M	100	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock

(right to buy)

Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	1,400	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	1,800	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	400	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	2,246	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	1,200	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	1,200	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	1,000	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	800	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	13,954	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.13	07/18/2008	M	100	07/16/1999 <sup>(1)</sup>	07/16/2009	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEVINSON ARTHUR D 1 DNA WAY SO SAN FRANCISCO, CA 94080	X		CHAIRMAN & CEO	

## Signatures

ARTHUR D  
LEVINSON

07/21/2008

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option vests over three years in equal monthly increments beginning one month from grant date. This option may be immediately exercisable with the consent of Genentech.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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