DIEBOLD INC

Form 4 February 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KRAKORA KEVIN J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(Last)

(First)

(Middle)

(Zip)

DIEBOLD INC [DBD] 3. Date of Earliest Transaction

(Month/Day/Year)

02/13/2008

Director 10% Owner X_ Officer (give title Other (specify

(Check all applicable)

EVP & CFO

C/O DIEBOLD. **INCORPORATED, 5995 MAYFAIR**

(Street)

(State)

ROAD

(City)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

NORTH CANTON, OH 44720

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Indirect (I) Owned (Instr. 4) Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price Common

Ι 460

401(k) (1)

Common Stock

Stock

18,961 (2)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Da (Month/Day/Y	Pate Exercisable and iration Date onth/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S	
Non-qualified Stock Option	\$ 35.6					09/18/2002	09/17/2011	Common Stock	5,0	
Non-qualified Stock Option	\$ 36.59					02/06/2003	02/05/2012	Common Stock	10,	
Non-qualified Stock Option	\$ 36.31					02/05/2004	02/04/2013	Common Stock	10,	
Non-qualified Stock Option	\$ 53.1					02/11/2005	02/10/2014	Common Stock	7,0	
Non-qualified Stock Option	\$ 55.23					02/10/2006	02/09/2015	Common Stock	6,5	
Non-qualified Stock Option	\$ 39.43					02/20/2007	02/19/2016	Common Stock	25,	
Non-qualified Stock Option	\$ 47.27					02/14/2008	02/13/2017	Common Stock	25,	
Non-qualified Stock Option	\$ 25.53	02/13/2008		A	20,000	02/13/2009	02/12/2018	Common Stock	20,	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Othe		
KRAKORA KEVIN J C/O DIEBOLD, INCORPORATED 5995 MAYFAIR ROAD NORTH CANTON, OH 44720			EVP & CFO			

Signatures

Chad F. Hesse, Att'y.-in-fact for Kevin J. Wrakora 02/15/2008

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of most recent statement; fractional shares omitted.
- (2) Number includes restricted stock units
- Granted under the 1991 Equity and Performance Incentive Plan; option is generally exercisable in annual increments of 25% beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.