

Edgar Filing: AMERICAN SHARED HOSPITAL SERVICES - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Options (right to buy)	\$ 2.7	06/16/2015		A	2,000	06/16/2016 ⁽³⁾ 06/15/2022	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TROTMAN STANLEY S JR			X	

Signatures

/s/Alexandra Tagawa on behalf of Stanley S. Trotman, Jr. 06/17/2015

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This represents an award of restricted stock units. Each unit will entitle the reporting person to one share of the issuer's common stock upon vesting. The units will vest in full upon the earlier of (I) the reporting person's completion of one year of service measured from June 16, 2015, or (II) such individual's continuation in Board service through the day immediately preceding the 2016 Annual Shareholders Meeting (the "Vesting Date").
- (2) Includes 500 shares subject to the reported restricted stock unit award which will vest in full on the Vesting Date.
- (3) The reported stock option will vest in full upon the earlier of (I) the reporting person's completion of one year of service measured from June 16, 2015, or (II) such individual's continuation in Board service through the day immediately preceding the 2016 Annual Shareholders Meeting (the "Vesting Date").

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.