

RICHARDSON DAVID JEFFREY
Form 4
February 22, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RICHARDSON DAVID JEFFREY

2. Issuer Name and Ticker or Trading Symbol
LSI CORP [NYSE:LSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O LSI CORPORATION, 1621 BARBER LANE

3. Date of Earliest Transaction (Month/Day/Year)
02/20/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP

(Street)
MILPITAS, CA 95035

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 02/20/2010 | | M | | 12,500 A \$ 0 | 94,369 ⁽¹⁾ | D |
| Common Stock | 02/20/2010 | | F | | 4,798 D \$ 5.64 | 89,571 ⁽¹⁾ | D |
| Common Stock | 02/20/2010 | | M | | 15,000 A \$ 0 | 104,571 ⁽¹⁾ | D |
| Common Stock | 02/20/2010 | | F | | 5,317 D \$ 5.64 | 99,254 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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The restricted stock units vest in four equal annual installments beginning February 20, 2007. Vested shares will be delivered to the reporting person following each vest date.

- (4) The restricted stock units vest in four equal annual installments beginning February 20, 2008. Vested shares will be delivered to the reporting person following each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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