Edgar Filing: BULLINGER PHILIP W - Form 4

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Form 4 March 04, 2	008									
								OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-02	
Check th			,,,,	Number: Expires:	January					
if no lon subject t Section	6. SIAIEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								005
Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).	Filed pur ons Section 17($2\Omega(h)$ of the Investment Commons A of $1\Omega(h)$								
(Print or Type	Responses)									
1. Name and A BULLING		2. Issuer Name and Ticker or Trading Symbol LSI CORP [NYSE:LSI]				5. Relationship of Reporting Person(s) to Issuer				
(Last)		3. Date of Earliest Transaction				(Check all applicable)				
(Last) (First) (Middle) C/O LSI CORPORATION, 1621 BARBER LANE			(Month/Day/Year) 03/01/2008			Director 10% Owner X_ Officer (give title Other (specify below) below) Sr. VP/CM ESG				
	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person						
MILPITAS							Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemee Execution I any (Month/Day	Date, if	Code (Instr. 8)		(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price				
Reminder: Rep	port on a separate line	e for each cla	ss of sec	urities bene	Perso inform requir	ns who rest nation cont ed to resp ys a curre	or indirectly. spond to the collect tained in this form ond unless the for ntly valid OMB con	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 5.04	03/01/2008		A		400,000		<u>(1)</u>	03/01/2015	Common Stock	400,00
Restricted Stock Units	(2)	03/01/2008		А		175,000		(3)	(3)	Common Stock	175,00

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BULLINGER PHILIP W C/O LSI CORPORATION 1621 BARBER LANE MILPITAS, CA 95035			Sr. VP/CM ESG				
Signatures							
Susan Solner Janjigian, by pow attorney	ver of	03	3/04/2008				

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in four equal annual installments beginning on March 1, 2009.
- (2) Each restricted stock unit represents a contingent right to receive one share of LSI common stock.
- (3) The restricted stock units vest in three equal annual installments beginning March 1, 2009. Vested shares will be delivered to the reporting person following each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.