

SCHLUMBERGER LTD /NV/
Form 4
October 22, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Juden Alexander C.

2. Issuer Name and Ticker or Trading Symbol
SCHLUMBERGER LTD /NV/
[SLB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5599 SAN FELIPE, 17TH FLOOR
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/21/2013

____ Director
____ Officer (give title below) _____ 10% Owner
____ Other (specify below)
Secretary and General Counsel

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$0.01 par value per share	10/21/2013		M		2,155	A	\$ 84.93	15,668	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 par value per share	10/21/2013		M		2,999	A	\$ 58.455	18,667	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock,	10/21/2013		M		7,845	A	\$ 84.93	26,512	D	Indirect Beneficial Ownership (Instr. 4)

\$0.01 par value per share							
Common Stock, \$0.01 par value per share	10/21/2013		M	42,999	A	\$ 37.845	69,511 D
Common Stock, \$0.01 par value per share	10/21/2013		M	2,001	A	\$ 58.455	71,512 D
Common Stock, \$0.01 par value per share	10/21/2013		S	1,456	D	\$ 93.66	70,056 D
Common Stock, \$0.01 par value per share	10/21/2013		S	2,999	D	\$ 93.66	67,057 D
Common Stock, \$0.01 par value per share	10/21/2013		S	7,845	D	\$ 93.66	59,212 D
Common Stock, \$0.01 par value per share	10/21/2013		S	42,999	D	\$ 93.66	16,213 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Security			Code	V	(D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A)	(D)				
Incentive Stock Option (right to buy)	\$ 58.455	10/21/2013	M			2,001	01/17/2008 ⁽¹⁾	01/17/2017	Common Stock, \$0.01 par value per share	2,001
Incentive Stock Option (right to buy)	\$ 84.93	10/21/2013	M			2,155	01/17/2009 ⁽²⁾	01/17/2018	Common Stock, \$0.01 par value per share	2,155
NQ Stock Option (right to buy) w/ tandem Tax w/h right	\$ 58.455	10/21/2013	M			2,999	01/17/2008 ⁽³⁾	01/17/2017	Common Stock, \$0.01 par value per share	2,999
NQ Stock Option (right to buy) w/ tandem Tax w/h right	\$ 84.93	10/21/2013	M			7,845	01/17/2009 ⁽²⁾	01/17/2018	Common Stock, \$0.01 par value per share	7,845
NQ Stock Option (right to buy) w/ tandem Tax w/h right	\$ 37.845	10/21/2013	M			42,999	01/22/2010 ⁽⁴⁾	01/22/2019	Common Stock, \$0.01 par value per share	42,999

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Juden Alexander C. 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056			Secretary and General Counsel	

Signatures

/s/Lynda Quagliara Attorney-in-Fact For: Alexander
Juden

10/22/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option becomes exercisable in five equal annual installments beginning January 17, 2008.
- (2) This option becomes exercisable in five equal annual installments beginning January 17, 2009.
- (3) This option becomes exercisable in five equal annual installments beginning January 17, 2008.
- (4) This option becomes exercisable in five equal annual installments beginning January 22, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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