Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

WRIGHT C HYLTON

Form 4

November 10, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WRIGHT C HYLTON			2. Issue Symbol	r Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
	(Last)	(First)	(Middle)		EY BANC f Earliest Tr	ORP [SRYB]	(Ch	eck all applicat	ole)	
	, í	, ,	· · ·	(Month/I	Day/Year)	ansacuon	X Director X Officer (gi		0% Owner	
	1227	SANCORP, P.C). BOX	11/09/2	011		below)	below)	` 1	
		(Street)			endment, Da	ĕ	6. Individual or Applicable Line)	Joint/Group Fi	ling(Check	
	MOUNT A	IRY, NC 27030)	T Hed(WIO	nui/Day/1cai	,	_X_ Form filed by Form filed by Person			
	(City)	(State)	(Zip)	Tab	le I - Non-D	Perivative Securities Acc		of, or Benefici	ally Owned	
	1.Title of Security	2. Transaction Day/Yea			3. Transactio	4. Securities Acquired n(A) or Disposed of	5. Amount of Securities	6. Ownership	7. Nature of Indirect	

(City)	(State)	(Zip) Tabl	e I - No	n-D	erivative	Secur	ities Ac	quired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Deemed		Code		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/09/2011	11/09/2011	P	V		A	\$ 8.75	332,485	D	
Common Stock								61,444	I	Held by Wife
Common Stock								100,256	I	Held by foundation controlled by Mr. Wright
Series A Preferred								21,875	D	

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Stock

Series A Preferred Stock	14,286	I	Held by Wife
Series D Preferred Stock	42,373	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	Secu Acqu (A) o	vative urities uired or cosed D) (rr. 3,	6. Date Exerc Expiration Do (Month/Day/	ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V (A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WRIGHT C HYLTON SURREY BANCORP P.O. BOX 1227 MOUNT AIRY, NC 27030	X	X	Chairman of the Board				

Signatures

Mark H. Towe, POA for Hylton Wright	11/10/2011		
**Signature of Reporting Person	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.