HOOKER DAVID S

Form 4

November 19, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

burden hours per response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	Address of Repo	orting Person *	Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			OCEANEERING INTERNATIONAL INC [OII]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ Director 10% Owner Other (specify			
11911 FM 529			11/19/2004	below) below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
HOUSTON, TX 77041				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			
1 Title of	2 Transaction	Date 2A Deer	med 3 4 Securities Acquired (A) 5 Amount of 6 7 Natu			

(,)	(,	1ab	ie I - Non-i	Derivative	Secur	ities Acqui	rea, Disposea oi,	or Beneficiali	y Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit onor Dispos (Instr. 3, 4	ed of (5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	11/19/2004		M	10,000	A	\$ 17.655	10,000	D	
Common Stock	11/19/2004		S	200	D	\$ 37.3	9,800	D	
Common Stock	11/19/2004		S	100	D	\$ 37.31	9,700	D	
Common Stock	11/19/2004		S	100	D	\$ 31.33	9,600	D	
Common Stock	11/19/2004		S	500	D	\$ 37.34	9,100	D	

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Common Stock	11/19/2004	S	300	D	\$ 37.36 8,800	D
Common Stock	11/19/2004	S	200	D	\$ 37.37 8,600	D
Common Stock	11/19/2004	S	300	D	\$ 37.38 8,300	D
Common Stock	11/19/2004	S	100	D	\$ 37.39 8,200	D
Common Stock	11/19/2004	S	2,300	D	\$ 37.4 5,900	D
Common Stock	11/19/2004	S	2,600	D	\$ 37.42 3,300	D
Common Stock	11/19/2004	S	400	D	\$ 37.44 2,900	D
Common Stock	11/19/2004	S	200	D	\$ 37.46 2,700	D
Common Stock	11/19/2004	S	600	D	\$ 37.49 2,100	D
Common Stock	11/19/2004	S	2,100	D	\$ 37.5 0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8 II S (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option (Right to Buy)	\$ 17.655	11/19/2004		M		10,000	<u>(1)</u>	08/31/2005	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOOKER DAVID S 11911 FM 529 X HOUSTON, TX 77041

Signatures

George R. Haubenreich, Jr., Attorney-in-Fact for David S. Hooker

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested in one installment on March 1, 2001

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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