

GESWEIN GREGORY T  
 Form 4  
 February 11, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GESWEIN GREGORY T**

(Last) (First) (Middle)  
 300 MADISON AVENUE, P O  
 BOX 10060  
 (Street)

TOLEDO, OH 43699-0060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**LIBBEY INC [LBY]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/10/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP, Strategic Planning & Busin

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/10/2011		A	9,379 (1)	\$ 0	74,252.6927	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 17	02/10/2011		A	5,535	02/10/2012 <sup>(2)</sup> 02/10/2021	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 1.07					02/12/2010 <sup>(2)</sup> 02/12/2019	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.13					02/11/2011 <sup>(2)</sup> 02/11/2020	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.35					02/15/2009 <sup>(2)</sup> 02/15/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.85					05/23/2010 <sup>(3)</sup> 05/23/2017	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GESWEIN GREGORY T 300 MADISON AVENUE P O BOX 10060 TOLEDO, OH 43699-0060			VP, Strategic Planning & Busin	

## Signatures

By: Wendy Daudelin, Attorney in fact For: Gregory T. Geswein 02/11/2011

\_\_Signature of Reporting Person
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units will vest 25% on each of the first, second, third and fourth anniversary dates provided the grantee remains continuously employed by the Company as of those respective dates.

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- (2) The options become exercisable for 25% of the shares on each of the first, second, third, and fourth anniversary dates.
- (3) There were 2 grants on May 23, 2007. The grant of 5,076 options vest 25% on May 23, 2008, May 23, 2009, May 23, 2010 and May 23, 2011. The grant of 50,000 options will vest 100% on May 23, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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