PAIGE TIMOTHY T

Form 4

February 10, 2010

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** 

**OMB APPROVAL** 

Number:

3235-0287

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Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

obligations

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading PAIGE TIMOTHY T Issuer Symbol LIBBEY INC [LBY] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify \_X\_\_ Officer (give title LIBBEY INC, PO BOX 10060 02/08/2010 below) Vice President-Administration (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

TOLEDO, OH 43699-0060

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative :	Secur	ities Acc	quired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of			*	5. Amount of Securities	6. Ownership Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4 and 5)			Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/08/2010		A	2,386 (1)	A	\$ 9.95	27,907.1262	D	
Common Stock							20,607.6906	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Person

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-Qualified Stock Option (right to buy)	\$ 1.07					02/12/2010(2)	02/12/2019	Common Stock	10,20
Non-Qualified Stock Option (right to buy)	\$ 11.79					12/08/2006(3)	12/08/2015	Common Stock	8,00
Non-Qualified Stock Option (right to buy)	\$ 12.8					<u>(4)</u>	02/17/2017	Common Stock	8,63
Non-Qualified Stock Option (right to buy)	\$ 15.35					02/15/2009(2)	02/15/2018	Common Stock	3,99
Non-Qualified Stock Option (right to buy)	\$ 20.39					12/10/2005(5)	12/11/2014	Common Stock	6,50
Non-Qualified Stock Option (right to buy)	\$ 23.93					11/20/2003(5)	11/21/2012	Common Stock	9,50
Non-Qualified Stock Option (right to buy)	\$ 28.53					12/15/2004(5)	12/16/2013	Common Stock	6,20
Non-Qualified Stock Option (right to buy)	\$ 30.55					11/13/2002(3)	11/14/2011	Common Stock	9,50
Non-Qualified Stock Option (right to buy)	\$ 31.375					08/24/2000(3)	08/25/2009	Common Stock	5,75
Non-Qualified Stock Option (right to buy)	\$ 32.3125					09/08/2001(3)	09/09/2010	Common Stock	6,50

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# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PAIGE TIMOTHY T LIBBEY INC PO BOX 10060 TOLEDO, OH 43699-0060

Vice President-Administration

### **Signatures**

By: Wendy Daudelin, Attorney in fact For: Timothy T.
Paige
02/10/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents settlement of performance shares earned for performance cycle, January 1, 2007 December 31, 2009.
- (2) The options become exercisable for 25% of the shares on each of the first, second, third, and fourth anniversary dates.
- (3) The options become exercisable for 40% of the shares on the first anniversary and 20% of the shares on the second, third and fourth anniversary dates.
- There were two grants on February 16, 2007. The grant of 4,504 options become exercisable for 25% of the shares on each of the first,
- (4) second, third and fourth anniversary dates. The grant of 4,128 options become exercisable for 33% of the shares on the first, second and third anniversary dates.
- On December 6, 2005 the Board of Directors approved a motion to accelerate the vesting of all outstanding and unvested stock options that were awarded from 2002 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3