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EASTGROUP PROPERTIES INC

Form 4 June 03, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

Estimated average

0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Re	esponses)											
1. Name and Address of Reporting Person * HOSTER DAVID H II			2. Issuer Name and Ticker or Trading Symbol EASTGROUP PROPERTIES INC [EGP]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) (M ROUP PROPER' AST CAPITOL JITE 400	3. Date of Earliest Transaction (Month/Day/Year) 06/03/2016						XDirector10% OwnerOfficer (give title below) Other (specify below)				
JACKSON, N	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Zip)	Table	I - Nor	ı-De	rivative S	ecuri	ties Ac	quired, Disposed (of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. 4. Securities TransactionAcquired (A) Code Disposed of (I (Instr. 8) (Instr. 3, 4 and (A) or			ties (A) of of (D 4 and (A)	or O)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership 7. Nature of rm: Direct Indirect) or Beneficial Ownership		
Common Stock	06/03/2016			A		1,259	A	<u>(1)</u>	200,037	D		
Common Stock									50,000	I	By Family Trust (2)	
Common Stock									2,430	I	By spouse (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title	of 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivati	ve Conversion	(Month/Day/Year)	Execution Date, if Transa		orNumber	Expiration Date		Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secu
(Instr. 3) Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	. 3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date Exercisable	Expiration Date	Title	or Number		
									of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Snares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOSTER DAVID H II C/O EASTGROUP PROPERTIES, INC. 190 EAST CAPITOL STREET, SUITE 400 JACKSON, MS 39201

X

Signatures

Michael C. Donlon, Attorney-in-Fact for David H. Hoster II

06/03/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual retainer shares awarded in accordance with the Independent Director Compensation Policy adopted pursuant to the 2013 Equity Incentive Plan.
- These shares are held in a family trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the (2) trust. The Reporting Person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the Reporting Person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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