VSE CORP Form 4 March 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

VSE CORP (VSEC)

Symbol

1(b).

(Print or Type Responses)

ERVINE DONALD M

1. Name and Address of Reporting Person *

may continue.

			VSE CORP [VSEC]			(Check all applicable)				
(Month/I			Date of Earliest Transaction onth/Day/Year) /09/2007				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman, President, CEO/COO		ner (specify	
								6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities Acqu	iired, Disposed o	f, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	(Instr. 3, Amount	(A) or (D)	d of (D) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
value \$.05 per share	03/09/2007			M	4,330	A	\$ 10.74	46,680	D	
Common Stock, par value \$.05 per share	03/09/2007			M	272	A	\$ 12.82	46,952	D	
Common Stock, par value \$.05 per share	03/09/2007			S	3,003	D	\$ 42	43,949	D	

Common Stock, par value \$.05 per share	03/09/2007	S	378	D	\$ 42.005	43,571	D	
Common Stock, par value \$.05 per share	03/09/2007	S	403	D	\$ 42.01	43,168	D	
Common Stock, par value \$.05 per share	03/09/2007	S	500	D	\$ 42.21	42,668	D	
Common Stock, par value \$.05 per share	03/09/2007	S	46	D	\$ 42.25	42,622	D	
Common Stock, par value \$.05 per share	03/09/2007	S	272	D	\$ 42.25	42,350	D	
Common Stock, par value \$.05 per share	03/12/2007	M	1,819	A	\$ 10.74	44,169	D	
Common Stock, par value \$.05 per share	03/12/2007	S	1,819	D	\$ 42.4	42,350	D	
Common Stock, par value \$.05 per share						17,706	I	Employee benefit plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Dei
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired			(In
	Derivative				(A) or			
	Security				Disposed of			

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(D) (Instr. 3, 4, and 5)

				and 3)					
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 10.74	03/09/2007	М	4,330	<u>(1)</u>	12/31/2007	Common Stock, par value \$.05 per share	4,330	\$
Stock Option (right to buy)	\$ 12.82	03/09/2007	М	272	<u>(2)</u>	12/31/2008	Common Stock, par value \$.05 per share	272	\$
Stock Option (right to buy)	\$ 10.74	03/12/2007	M	1,819	(3)	12/31/2007	Common Stock, par value \$.05 per share	1,819	\$

Reporting Owners

Reporting Owner Name / Address	Reiationsnips						
	Director	10% Owner	Officer	Other			

ERVINE DONALD M

2550 HUNTINGTON AVENUE X Chairman, President, CEO/COO ALEXANDRIA, VA 22303-1499

Signatures

Donald M. 03/12/2007 Ervine

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in four equal annual installments commencing on the grant date (1/1/2003).
- (2) The option became exercisable in four equal annual installments commencing on the grant date (1/1/2004).
- (3) The option became exercisable in four equal annual installments commencing on the grant date (1/1/2003).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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