JOHNSON STEVEN MICHAEL

Form 4 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB 3235-0287

Washington, D.C. 20549

Number: January 31, Expires:

2005

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

JOHNSON STEVEN MICHAEL			Symbol FOX & HOUND RESTAURANT GROUP [FOXX]				Issuer (Check all applicable)			
(Last) (First) (Middle) 1551 N. WATERFRONT PARKWAY, SUITE 310			3. Date of Earliest Transaction (Month/Day/Year) 03/01/2006				X Director 10% Owner			
WICHITA,	(Street) KS 67206		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yea	on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common Stock	03/01/2006	03/01/2006	G	15,000	D	\$ 0	83,100	D		
Common Stock	03/01/2006	03/01/2006	U	83,100	D	\$ 16.3	0	D		
Common Stock	03/01/2006	03/01/2006	U	1,750	D	\$ 16.3	0	I	by Daughter $\underline{(1)}$	
Common Stock	03/01/2006	03/01/2006	U	3,500	D	\$ 16.3	0	I	by Son (2)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount (Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Incentive Stock Option (right to buy)	\$ 2.88	03/01/2006	03/01/2006	Н	80,000	07/24/2002(3)	07/24/2011	Common Stock	80,00
Incentive Stock Option (right to buy)	\$ 3.75	03/01/2006	03/01/2006	Н	30,000	02/19/2002(3)	02/19/2002	Common Stock	30,00
Incentive Stock Option (right to buy)	\$ 7.75	03/01/2006	03/01/2006	Н	33,659	04/30/2004(3)	04/30/2013	Common Stock	33,65
Incentive Stock Option (right to buy)	\$ 9.66	03/01/2006	03/01/2006	Н	50,000	11/01/2005(4)	11/01/2014	Common Stock	50,00
Incentive Stock Option (right to buy)	\$ 11.3	03/01/2006	03/01/2006	Н	20,796	04/30/2003(3)	04/30/2012	Common Stock	20,79
Incentive Stock Option	\$ 13.45	03/01/2006	03/01/2006	Н	21,334	04/30/2005(3)	04/30/2014	Common Stock	21,33

(right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JOHNSON STEVEN MICHAEL 1551 N. WATERFRONT PARKWAY, SUITE 310 WICHITA, KS 67206

X

Chief Executive Officer

Signatures

By: James K. Zielke, attorney in fact For: Steven M. Johnson

05/05/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held as custodian for the benefit of minor daughter.
- (2) 1,750 shares held indirectly by reporting person as custodian of minor son. 1,750 shares held directly by reporting person's child who has attained the age of majority.
- (3) The option becomes exercisable in three equal annual installments, commencing one year after the date of grant. All shares became immediately vested and exercisable as of 3/1/06.
- (4) The option becomes exercisable in five equal installments, commencing one year after the date of grant. All shares became immediately vested and exercisable as of 3/1/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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