

QUALCOMM INC/DE  
Form 4  
July 08, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACOBS IRWIN M

(Last) (First) (Middle)  
5775 MOREHOUSE DR.  
(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/07/2008		M		6,090	A	\$ 41.75	5,999,635	I	by Trust (1)
Common Stock	07/07/2008		S(2)		6,090	D	\$ 46.06	5,993,545	I	by Trust (1)
Common Stock	07/07/2008		M		192	A	\$ 41.75	5,993,737	I	by Trust (1)
Common Stock	07/07/2008		S(2)		192	D	\$ 46.02	5,993,545	I	by Trust (1)
Common Stock	07/07/2008		M		3,654	A	\$ 41.75	5,997,199	I	by Trust (1)

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Common Stock	07/07/2008	S <sup>(2)</sup>	3,654	D	\$ 46.03	5,993,545	I	by Trust (1)
Common Stock	07/07/2008	M	2,564	A	\$ 41.75	5,996,109	I	by Trust (1)
Common Stock	07/07/2008	S <sup>(2)</sup>	2,564	D	\$ 46	5,993,545	I	by Trust (1)
Common Stock	07/07/2008	S <sup>(2)</sup>	3,410	D	\$ 46.06	5,990,135	I	by Trust (1)
Common Stock	07/07/2008	S <sup>(2)</sup>	108	D	\$ 46.02	5,990,027	I	by Trust (1)
Common Stock	07/07/2008	S <sup>(2)</sup>	2,046	D	\$ 46.03	5,987,981	I	by Trust (1)
Common Stock	07/07/2008	S <sup>(2)</sup>	1,436	D	\$ 46	5,986,545	I	by Trust (1)
Common Stock						9,399,943	I	By GRAT
Common Stock						9,399,943	I	by GRAT S <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 41.75	07/07/2008		M	6,090	(4) 11/11/2009	Common Stock	6,090
Non-Qualified Stock Option	\$ 41.75	07/07/2008		M	192	(4) 11/11/2009	Common Stock	192

(right to buy)

Non-Qualified  
Stock Option  
(right to buy)

\$ 41.75

07/07/2008

M

3,654

(4)

11/11/2009

Common  
Stock

3,654

Non-Qualified  
Stock Option  
(right to buy)

\$ 41.75

07/07/2008

M

2,564

(4)

11/11/2009

Common  
Stock

2,564

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS IRWIN M 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chairman of the Board	

## Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M. Jacobs

07/07/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Securities held by Joan Klein Jacobs, Trustee of the Joan Klein Jacobs' Grantor Retained Annuity Trust.
- (4) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest as to 1/60th of the total shares granted on each monthly anniversary beginning on December 12, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.