## Edgar Filing: PETTIT WILLIAM W - Form 5

PETTIT W Form 5 May 24, 20	ILLIAM W										
FOR								OMB A	PPROVAL		
		STATES	S SECU	RITIES AN	D EXC	HANGE (	COMMISSION	N OMB	3235-0362		
	nis box if er subject		Wa	Washington, D.C. 20549				Expires:	January 31,		
to Section Form 4 of 5 obligation may contract	on 16. or Form <b>ANN</b> tions tinue.		ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden hor	Expires: 2005 Estimated average burden hours per response 1.0		
See Instr 1(b). Form 3 Reported Form 4 Transact Reported	Filed pu Holdings Section 17	(a) of the	Public U		ng Comp	any Act of		on			
1. Name and Address of Reporting Person <u>*</u> PETTIT WILLIAM W			2. Issuer Name and Ticker or Trading Symbol WELLS FARGO ADVANTAGE INCOME OPPORTUNITIES FUND [EAD]								
(Last)	(First) (	Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 04/30/2011			ear Ended	Director 10% Owner Officer (give titleX Other (specify below) below) Former Director				
			f Amendment, Date Original 6 ed(Month/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line)					
Â							_X_ Form Filed by Form Filed by Person	/ One Reporting I More than One F			
(City)	(State)	(Zip)	Tal	ble I - Non-De	rivative Se	curities Acq	uired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transaction Code (Instr. 8)	4. Securit Acquired Disposed (Instr. 3, 4) Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	eport on a separate lin eficially owned direct			contained	in this fo	rm are not	ollection of info required to res valid OMB contr	pond unless	SEC 2270 (9-02)		
	Tab			curities Acqui ls, warrants, c			eneficially Owned curities)	I			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	D

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) (A) (D)	curities quired ) or sposed (D) str. 3, and 5)			3 and 4)	(Instr. 5)	Se Bo Ei Is Fi (It
				(A) (D)	Date Exercisable	Expiration Date	The	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Add</b>	ress	Relationships						
ForB o		10% Owner	Officer	Other				
PETTIT WILLIAM W	Â	Â	Â	Former Director				
Â								
Signatures								
William W. Pettit	05/24/2011							
<u>**</u> Signature of Reporting Person	Date							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.