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**REX SHARES AND BANK OF MONTREAL EXPAND SUITE OF MICROSECTORS™  
“FANG+™” EXCHANGE TRADED NOTES ON NYSE ARCA**

WESTPORT, Conn., August 2, 2018 /PRNewswire/ – REX Shares, LLC (REX) today announced the launch of three additional MicroSectors™ ETNs in their partnership with Bank of Montreal. The MicroSectors™ FANG+™ Index 2X Leveraged ETNs (Ticker: FNGO), the MicroSectors™ FANG+™ Index -2X Inverse Leveraged ETNs (Ticker: FNGZ) and the MicroSectors™ FANG+™ Index Inverse ETNs (Ticker: GNAF) are based on the NYSE FANG+™ Index and started trading today on NYSE Arca.

The NYSE® FANG+™ Index (NYFANG) was created in 2017 by ICE Data Services, part of the Intercontinental Exchange (NYSE: ICE), to provide exposure to a select group of widely-held technology stocks. This includes the five core “FANG” stocks — Facebook®, Apple®, Amazon®, Netflix® and Alphabet®’s Google®, plus another five actively-traded technology growth stocks — Alibaba®, Baidu®, NVIDIA®, Tesla® and Twitter®. ICE Futures U.S. subsequently launched a series of quarterly cash-settled index futures contracts based on the NYSE® FANG+™ Index in order to offer hedging of and exposure to these companies.

REX, a provider of alternative investment products, created the first MicroSectors™ ETNs earlier this year in partnership with Bank of Montreal and has seen significant market interest since their adoption. “FANG stocks have been actively traded this year,” said Greg King, Founder and CEO of REX, “Our MicroSectors™ suite gives sophisticated investors and traders the tools to express views on that large-cap part of the market.” Bank of Montreal worked with REX on certain elements of product design and REX acts as Structuring Agent for the ETNs.

“We are pleased to further our relationship with REX Shares and ICE Data Services with the addition of these exchange traded notes that complete our FANG+™ family of ETNs. These trading products offer investors a strategic way to enhance their exposure to actively traded technology companies,” said Laurence Kaplan, MD & Head, US Notes, BMO Capital Markets. “We are pleased to be able to build and offer the full suite of these exchange traded products that give investors the ability to increase or decrease their exposure to these technology companies,

depending on their needs.”

The ETNs are senior, unsecured obligations of Bank of Montreal.

Investment suitability must be determined individually for each investor, and the ETNs may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own financial advisors as to these matters.

**The ETNs are intended to be daily trading tools for sophisticated investors to manage daily trading risks as part of an overall diversified portfolio. They are designed to achieve their stated investment objectives on a daily basis.**

Bank of Montreal, the issuer of the ETNs, has filed a registration statement (including pricing supplements, prospectus supplement and prospectus) with the SEC about the offerings to which this free writing prospectus relates. Please read those documents and the other documents relating to these offerings that Bank of Montreal has filed with the SEC for more complete information about Bank of Montreal and these offerings. These documents may be obtained without cost by visiting EDGAR on the SEC Website at [www.sec.gov](http://www.sec.gov). Alternatively, Bank of Montreal, any agent or any dealer participating in these offerings will arrange to send the pricing supplement, the prospectus supplement and the prospectus if so requested by calling toll-free at 1-877-369-5412.

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**About REX**

REX Shares, LLC owns the MicroSectors™ trademark and designs exchange-traded products that help investors and traders diversify and manage risks. For more information please visit [www.microsectors.com](http://www.microsectors.com).

**About BMO Financial Group**

Serving customers for 200 years and counting, BMO is a highly diversified financial services provider – the 8th largest bank, by assets, in North America. With total assets of \$744 billion as of April 30, 2018, and a team of diverse and highly engaged employees, BMO provides a broad range of personal and commercial banking, wealth management and investment banking products and services to more than 12 million customers and conducts business through three operating groups: Personal and Commercial Banking, BMO Wealth Management and BMO Capital Markets.

**About ICE Data Services**

ICE Data Services is part of Intercontinental Exchange (NYSE: ICE) and offers end-to-end solutions for information, analytics, index services and connectivity, with a range of proprietary data and tools for global markets across fixed income, equities, commodities, FX and options.

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