

IMAX CORP  
Form 4  
March 09, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sparacio Joseph

(Last) (First) (Middle)

IMAX CORPORATION, SUITE  
2100, 110 EAST 59TH STREET

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
IMAX CORP [IMAX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/07/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec VP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price                             |
| common shares (opening balance) |                                      |  |                                |   | 11,885  | D  |                                   |
| common shares                   | 03/07/2016                           |  | M                              |   | 4,687<br><u>(1)</u>   | A  | \$ 0 16,572                       |
| common shares                   | 03/07/2016                           |  | M                              |   | 4,245<br><u>(1)</u>   | A  | \$ 0 20,817                       |
| common shares                   | 03/07/2016                           |  | M                              |   | 2,884<br><u>(1)</u>   | A  | \$ 0 23,701                       |
|                                 | 03/08/2016                           |  | S                              |   |   | D  | 17,810                            |

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common shares 5,891 \$ (2) 31.29

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| restricted share units                     | \$ 0 (1)   | 03/07/2016                           |  | M                              | 4,687 (1)   | 03/07/2016 12/01/2016                                    | common shares   | 4,687                         |
| restricted share units                     | \$ 0 (1)   | 03/07/2016                           |  | M                              | 4,245 (1)   | 03/07/2016 12/01/2017                                    | common shares   | 4,245                         |
| restricted share units                     | \$ 0 (1)   | 03/07/2016                           |  | M                              | 2,884 (1)   | 03/07/2016 12/01/2018                                    | common shares   | 2,884                         |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Sparacio Joseph  
 IMAX CORPORATION  
 SUITE 2100, 110 EAST 59TH STREET  
 NEW YORK, NY 10022

Exec VP & CFO

## Signatures

Joseph Sparacio 03/09/2016

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (2) Mr. Sparacio is reporting the sale of 5,891 common shares to satisfy his tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- (3) This represents the number of restricted share units for this transaction only. Mr. Sparacio's aggregate remaining outstanding option, restricted share unit and common share balances following this transaction will be 146,458; 29,130 and 17,810 respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.