

ASTA FUNDING INC  
Form 4  
December 24, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mangrove Partners Master Fund, Ltd.

2. Issuer Name and Ticker or Trading Symbol  
ASTA FUNDING INC [ASFI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/22/2015

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

PO BOX 309, UGLAND HOUSE, S. CHURCH ST.,

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

GEORGE TOWN, E9 KY1-1104

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 12/22/2015                           |  | P                              | 1,259 A   | \$ 7.6766   | 1,429,846  | D (1) (2)                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       | Amount or Number of Shares |
|--|---------------|-----------|---------|-------|----------------------------|
|  | Director      | 10% Owner | Officer | Other |                            |
| Mangrove Partners Master Fund, Ltd.<br>PO BOX 309, UGLAND HOUSE, S. CHURCH ST.<br>GEORGE TOWN, E9 KY1-1104                           |               |           |         |       |                            |
| Mangrove Partners Fund (Cayman), Ltd.<br>MAPLES CORP. SVCS, PO BOX 309<br>UGLAND HOUSE, S. CHURCH STREET<br>GEORGE TOWN, E9 KY1-1104 |               |           |         |       |                            |
| Mangrove Partners Fund, L.P.<br>645 MADISON AVENUE, 14TH FLOOR<br>NEW YORK, NY 10022   |               |           |         |       |                            |
| MANGROVE PARTNERS<br>645 MADISON AVENUE, 14TH FLOOR<br>NEW YORK, NY 10022  |               |           |         |       |                            |
| MANGROVE CAPITAL<br>645 MADISON AVENUE, 14TH FLOOR<br>NEW YORK, NY 10022   |               |           |         |       |                            |
| AUGUST NATHANIEL H.<br>645 MADISON AVENUE, 14TH FLOOR<br>NEW YORK, NY 10022  |               |           |         |       |                            |

## Signatures

/s/ Nathaniel H. August, as Director of The Mangrove Partners Master Fund, Ltd. 12/23/2015  
\_\_Signature of Reporting Person Date

/s/ Nathaniel H. August, as Director of Mangrove Partners, the Investment Manager of the Reporting Person 12/23/2015  
\*\*Signature of Reporting Person Date

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|   |            |
|---|------------|
| /s/ Nathaniel H. August, as Director of Mangrove Capital, the General Partner of the Reporting Person | 12/23/2015 |
| **Signature of Reporting Person   | Date       |
| /s/ Nathaniel H. August as director of Mangrove Partners  | 12/23/2015 |
| **Signature of Reporting Person   | Date       |
| /s/ Nathaniel H. August as director of Mangrove Capital   | 12/23/2015 |
| **Signature of Reporting Person   | Date       |
| /s/ Nathaniel H. August   | 12/23/2015 |
| **Signature of Reporting Person   | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form is being jointly filed by (1) The Mangrove Partners Master Fund, Ltd. (the "Master Fund"), (2) The Mangrove Partners Fund, L.P. (the "US Feeder"), (3) The Mangrove Partners Fund (Cayman), Ltd. (the "Cayman Feeder"), (4) Mangrove Partners, (5) Mangrove Capital and (6) Nathaniel August. Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons."

(2) The shares which are the subject of this Form are held by the Master Fund. Beneficial ownership of the shares which is the subject of this Form is also claimed indirectly by (i) the US Feeder and the Cayman Feeder, which are the two controlling shareholders of the Master Fund, (ii) Mangrove Partners which serves as the investment manager of each of the Master Fund, the US Feeder and the Cayman Feeder, (iii) Mangrove Capital which serves as the general partner of the US Feeder, and (iv) Nathaniel August who is the principal of Mangrove Partners and Mangrove Capital.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.